



The Patients' Behbud
Society for AKUH

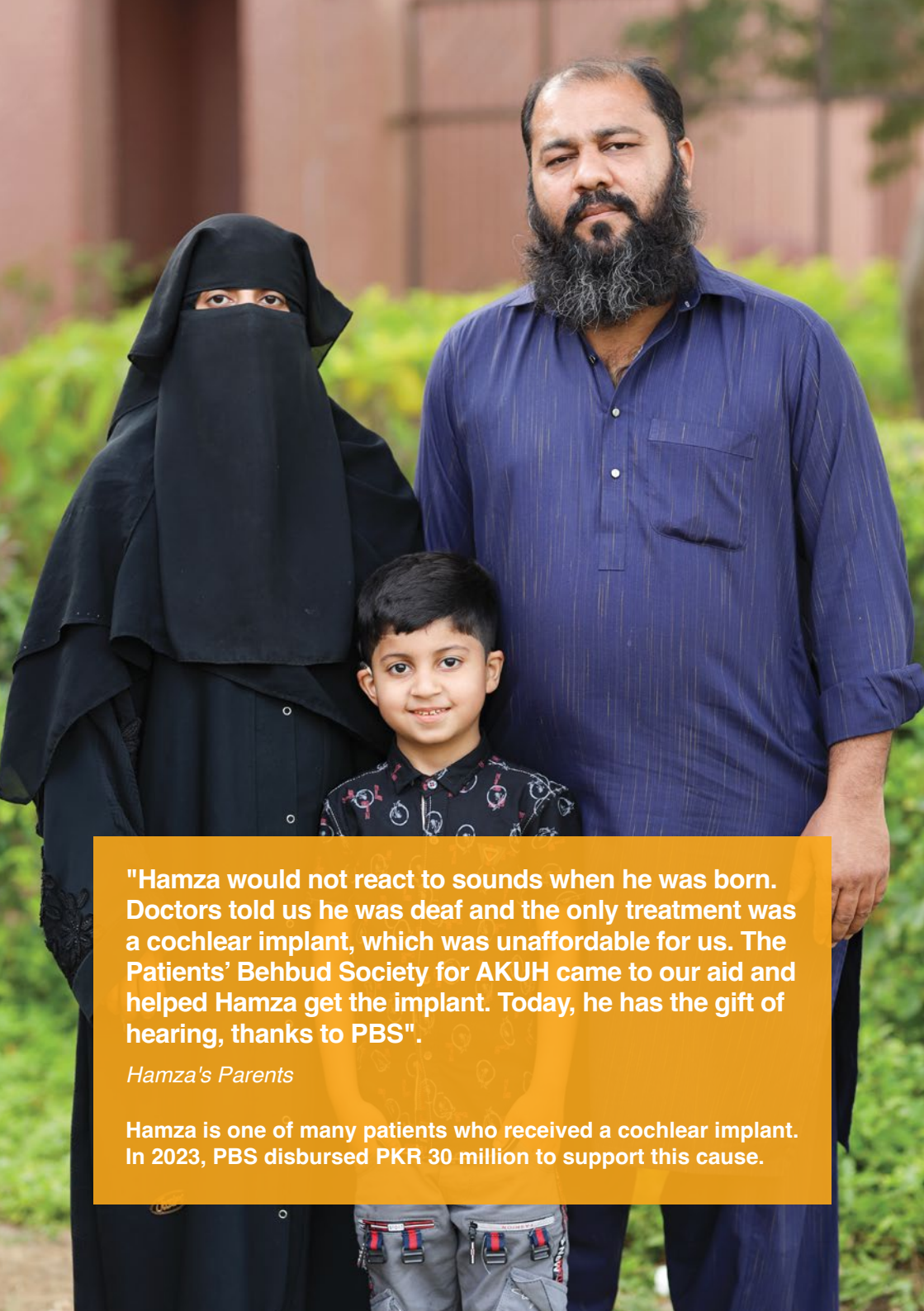


آغا خان یونیورسٹی ہسپتال
The Aga Khan University Hospital



THE PATIENTS' BEHBUD SOCIETY FOR AKUH

ANNUAL REPORT 2023



"Hamza would not react to sounds when he was born. Doctors told us he was deaf and the only treatment was a cochlear implant, which was unaffordable for us. The Patients' Behbud Society for AKUH came to our aid and helped Hamza get the implant. Today, he has the gift of hearing, thanks to PBS".

Hamza's Parents

Hamza is one of many patients who received a cochlear implant. In 2023, PBS disbursed PKR 30 million to support this cause.

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Thank You for Your Generosity



Abdul Qadir Memon

President, The Patients' Behbud Society for AKUH

Assalamu Alaikum Friends,

On behalf of The Patients' Behbud Society for AKUH, we extend our deepest gratitude to all our donors and supporters for your unwavering generosity. Your contributions have enabled the Society to make reliable healthcare accessible to the neediest and most deserving patients.

Without your continued support, PBS would not have been able to help hundreds of thousands of patient visits since its inception. Be it overcoming life-threatening or rare health conditions, or recovering from normal ailments, your giving to PBS has gifted health and life to countless destitute patients.

AKUH is the last resort for many patients when they lose hope in other healthcare providers. You would be gratified to know that you made it possible for many such patients to seek life-saving care.

In 2023, your assistance enabled PBS to disburse over PKR 1 billion to support 150,000+ patient visits across the country. This is a significant milestone for PBS which in just five years, since 2019, has seen more than a thirteen-fold increase in the number of patient visits. All of this was made possible due to your zakat and sadaqat.

As the President of PBS, I am determined to further expand the Society's reach, to benefit many more deserving patients in the country, especially in underserved areas. This can only be possible through your continued support. Since joining PBS

in December 2018, it has been very inspiring to see my fellow Pakistanis strong faith in Allah (SWT) and how this propels them to support the less privileged members of our society, even amidst uncertain times. Your zakat and sadaqat to PBS will help us expand its impact. By supporting the well-being of people in need, you will secure their future and have a profound impact on improving their quality of life.

To the long-standing supporters of PBS, I would like to thank you for being our ambassadors. We deeply appreciate your efforts to inspire many more people to support PBS. We hope you will continue this drive so that no needy patient is short of financial help when they need it the most.

"The likeness of those who spend their wealth in the way of Allah (SWT), is as the likeness of a grain (of corn); it grows seven ears, and each ear has a hundred grains. Allah (SWT) gives manifold increase to whom He wills..." (Al Quran 2: 261).

We pray to the Almighty Allah that your generosity to PBS brings you immense barakah, good health and peace in your lives. ***Together let us create a disease-free, healthy, and happy society!***

Jazak Allah Khair

About PBS

The Patients' Behbud Society for AKUH is a registered, independent, charitable society accredited by the Pakistan Centre for Philanthropy.

Supported through zakat and sadaqat, PBS aims to make quality healthcare accessible and affordable for patients who need it the most.

Guided by Shariah principles, zakat contributions are solely dedicated to

helping zakat mustahiq patients with their treatment. 100% of your zakat and donations are used for patients' care.

Sadaqat to PBS benefit all needy patients. Following a thorough needs assessment process, AKUH ensures that the generosity of PBS donors benefits the most deserving patients.

The impact of our donors' generosity extends beyond the individuals we treat to their families. Not only does it restore the health and well-being of patients, but it also improves the quality of life of their families and secures their future by alleviating their financial burden.

How does PBS function?

PBS is governed by an Executive Committee. It is supported by the following committees and sub-committees, Shariah advisers, banking partners, honorary auditors, and professionals in working towards its mission:

Executive Committee

Abdul Qadir Memon (President)
 Dr S. M. Pervez (Vice President)
 Dr Ali Faisal Qureshi (Honorary Secretary)*
 Anwar Rammal
 Ebrahim Sidat
 Mohammad Shoaib
 Nadeem Mustafa Khan*
 Perwez Ahmed
 Raheel Qamar Ahmad
 Saima Haider
 Dr Sharmeen Akram*
 Dr Muhammad Yahya Chawla
 Zafar Iqbal Sobani
 Zahra Somani*
 Zulfiqar Paracha

Fundraising Committee

Raheel Qamar Ahmad (Chair)
 Abdul Qadir Memon
 Dr Ali Faisal Qureshi*
 Alizay Jaffer*
 Ashraf Bawany
 Jasmine Ajaneer
 Khurram Ashfaque
 Nadeem Mustafa Khan*
 Perwez Ahmed
 Rehan Chawla
 Saima Haider
 Dr S. M. Pervez
 Shabbir Hamza Khandwala
 Zafar Iqbal Sobani
 Zulfiqar Paracha

Governance Committee

Ebrahim Sidat (Chair)
 Dr S. M. Pervez (Co-Chair)
 Nadeem Mustafa Khan (Secretary)*
 Abdul Qadir Memon
 Dr Ali Faisal Qureshi*
 Anwar Rammal
 Zahra Somani*

Shariah Advisors

Mufti Ahmad Afnan
 Mufti Ibrahim Essa

Honorary Auditors

A.F. Ferguson & Co.

Marketing and Communications Committee

Zafar Iqbal Sobani (Chair)
 Abdul Qadir Memon
 Dr Ali Faisal Qureshi*
 Alizay Jaffer*
 Anwar Rammal
 Ashraf Bawany
 Fawzia Vellani
 Haroon Siddiqui*
 Jasmine Ajaneer
 Nadeem Mustafa Khan*
 Sanobar Abdullah*

Banking Partners

Habib Bank Limited
 Soneri Bank Limited
 Bank Alfalah Limited
 MCB Bank Limited
 Meezan Bank Limited
 Faysal Bank Limited
 Dubai Islamic Bank Limited
 United Bank Limited-Ameen
 Bank Islami Pakistan Limited
 Askari Bank Limited
 Telenor Microfinance Bank

*AKU Representatives

The Impact of Your Support to PBS

A healthy heart for Uzair



There is a Chinese proverb that says, “When the heart is at ease, the body is healthy.” Muhammad Ali knows only too well how true this is, having been part of his young son’s journey of struggle and eventual victory.

Eleven years ago, Muhammad Ali from Karachi was blessed with a son. In the initial months of his life, the baby named Uzair, seemed to be happy and healthy. But soon, he began to exhibit lethargic behaviour. Frequently, he would run short of breath and turn blue. Ali and his wife began to worry and when the symptoms lingered, they consulted a doctor at a neighbourhood hospital.

The doctor ran a few tests and informed the parents that Uzair had a hole in his heart. To provide interim relief, the doctor performed a small procedure to improve blood flow, but advised Ali and his wife that Uzair would eventually need open-heart surgery in his teens.

Ali and his wife returned home with what seemed like the weight of the world on their shoulders. For the next eleven years, they saw Uzair’s symptoms become a part of his identity: blue-tinged skin, shortness of breath, and consistent fatigue. As a result, after school, he would miss



playing with the kids in his street because of his severe tiredness. Last year, Uzair contracted dengue, and his symptoms worsened. He developed intense pain in his bones. Seeing their young child in pain and misery, Ali and his wife would frequently cry in despair.

They took Uzair to see a doctor at AKUH, where diagnostic tests not only confirmed a hole in his heart but also diagnosed a much more complex condition: two of his arteries were flipped - a rare but fatal medical condition known as transposition of the great arteries, treatable only through surgery.

Without any delay, a team of skilled cardiac surgeons at AKUH successfully operated on Uzair and ensured his

recovery through diligent follow-up care. Seeing their son overcome his ailment, Ali and his wife could finally breathe a sigh of relief.

PBS stepped forward when Ali needed help to pay for the entire treatment cost.

“I thank everyone at PBS for AKUH for their help. I thank all the donors who provided support to us. Health is the greatest blessing we can have. As the Quran says, whoever saves a life, it is as if he has saved all of mankind.”

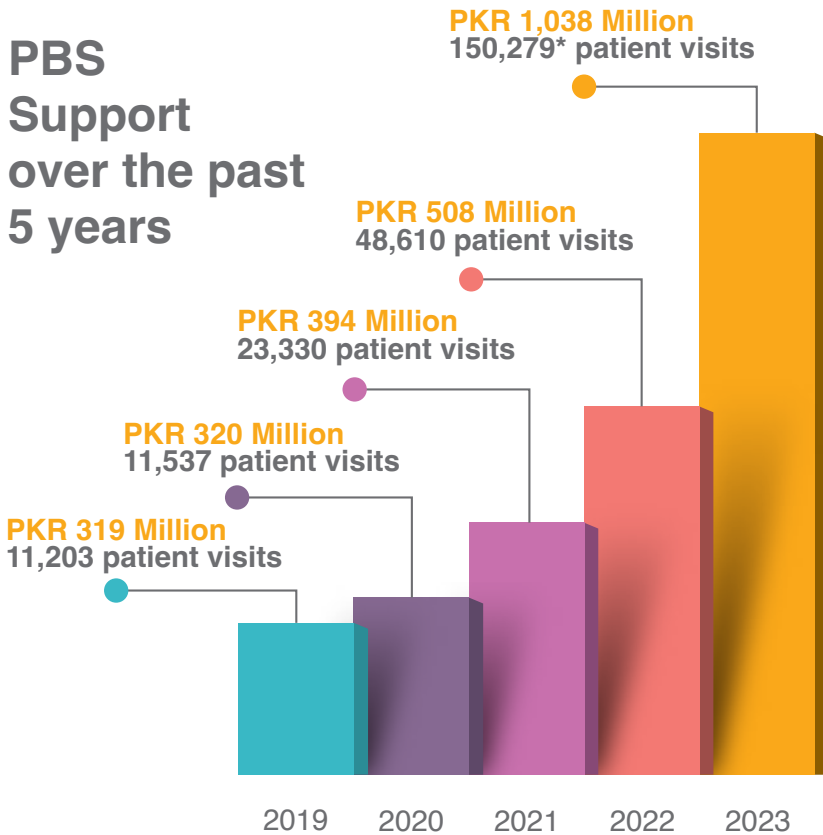
Uzair is now in sixth grade and can actively participate in all sporting activities. A big cricket fan, his face gleams when he says, “Now, I can play cricket and run as much as I want to!”

Thanks to your generosity, Uzair is one of the thousands of needy patients supported by PBS for diagnostic, outpatient, and inpatient care in 2023.

Impact by Numbers

Since its inception, PBS has disbursed over **PKR 4,023 million** to support **291,679 patient visits**, all because of your continued support.

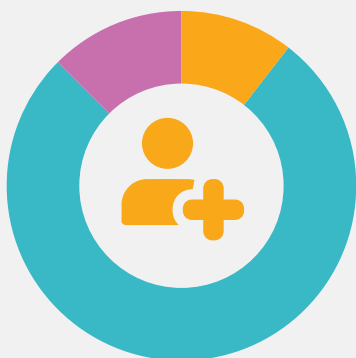
PBS Support over the past 5 years



**The number rose significantly because of the zakat support provided for laboratory tests across Pakistan.*



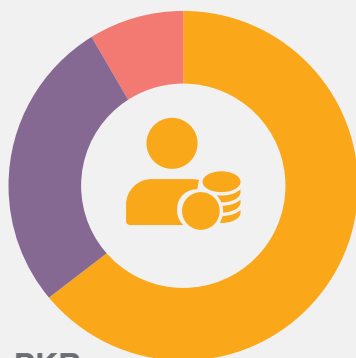
In 2023, PBS crossed the PKR 1 billion mark in support provided to deserving patients. This is a significant landmark for PBS; in its first year, it had disbursed PKR 4 million. There is a threefold increase in patient visits supported through PBS in 2023 compared to 2022.



150,279

Patient visits supported through PBS

- Lab tests
117,748
- Hep C
18,175
- Inpatient and outpatient visits
14,356



PKR 1,038 Million

Disbursed to support needy patients

- Lab tests
305 Million
- Hep C
88 Million
- Inpatient and outpatient care
645 Million



Support Provided for Inpatient Care in 2023



PKR

460

Million

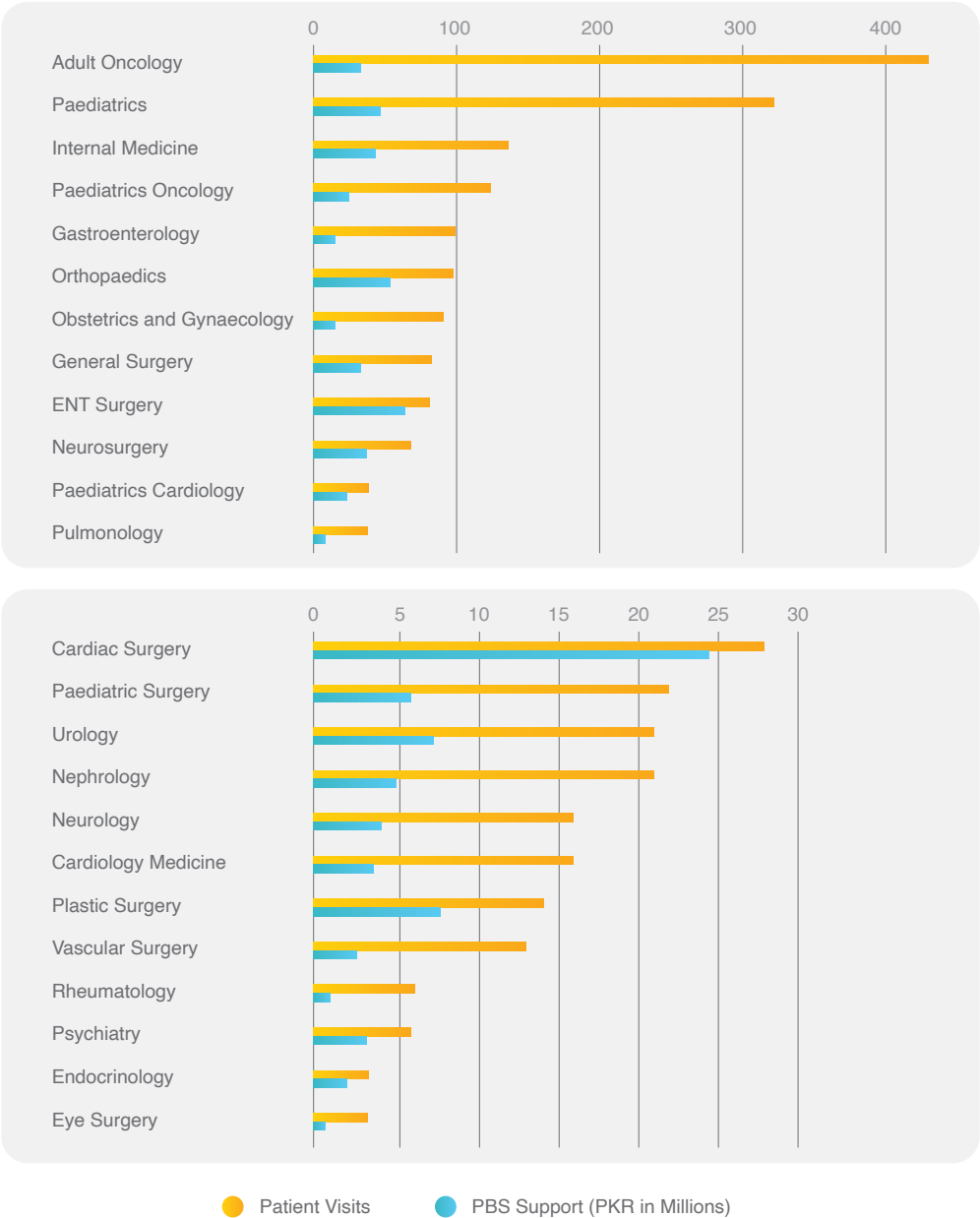
Disbursed to Support
Inpatient Visits



54%

of the inpatient visits supported
through PBS were of women
and children

Specialty wise breakdown of support provided for inpatient visits in 2023



Handicapped? No more

Treatment of congenital hand deformity in three sisters

Three sisters, Mehreen, Tooba and Hira, from Karachi, were born with syndactyly, a condition fusing all their fingers and toes. Their hands looked like hooks restricting their normal function. The fused fingers made even simple tasks like holding a glass of water or a toy a real challenge for them. The eldest sister, Mehreen, lived with these challenges until she turned ten.

The girls' parents could no longer see their daughters grow up handicapped and decided to seek medical help at a local hospital in Karachi. Unfortunately, Mehreen and Tooba underwent unsuccessful surgeries to initially separate their thumb and index fingers. After the surgery, parts of their separated fingers eventually fell off, leaving their parents in great shock.

Disheartened with the results of the initial treatment, the parents took the three sisters to AKUH. Dr Safdar Shaikh, a specialist in plastic, hand, and microvascular surgery, assessed the girls and recommended surgery.

Since Mehreen and Tooba had not fully recovered from their previous surgeries, it was decided to first operate on the youngest daughter, Hira.

Dr Safdar and his team performed surgery on three-year-old Hira, successfully separating her fingers. Following this, Tooba and Mehreen underwent the same procedure. All the three sisters recovered without any complications and their fingers regained full functionality.

"We extend our heartfelt gratitude to Dr Safdar and his team for the exceptional care they provided to our daughters. Thanks to their efforts, our daughters no longer feel handicapped. They can manage their home and school-related tasks like any other children. Without the financial assistance we received from PBS, we would not have been able to afford the treatment for our daughters at AKUH. It was a blessing, and we are truly grateful for the help."

Patient's Father

Why we Support PBS



Amir Paracha

CEO Unilever Pakistan Foods Limited

"The relationship between Unilever Pakistan and the Aga Khan University Hospital spans nearly 40 years. AKUH's commitment to providing quality healthcare to those in need through the Patients' Behbud Society is best in class. The hospital stands as a valuable asset for our country, exemplifying excellence in medical care. Their recent collaboration with our brand Dove was a significant step which focused on raising awareness about breast cancer screening. Together, we reached thousands of women, contributing to the crucial cause of early detection and healthcare education. Unilever Pakistan remains dedicated to supporting initiatives that make a positive impact on the well-being of our community, and we look forward to continuing our collaborative efforts with AKUH in the years to come."



Mujeeb Khan

CEO, iTextiles Pvt. Ltd

"I have been supporting the Patients' Behbud Society for AKUH for the past eight years because of its significant impact on the lives of underprivileged patients. Their transparent system for disbursing zakat and donations ensures my contributions translate into direct, life-saving treatment. Supporting AKUH through PBS is not just charity; it is an investment in building a healthier, more equitable society, brick by brick. I am proud to play a part in their noble mission."



Babar Hamid Chaudhary

MD & CEO, Asia Petroleum Limited (APL)

"We recently partnered with The Patients' Behbud Society for AKUH to provide quality laboratory testing to needy patients at the Gulshan-e-Hadeed lab. Collaborating with PBS is part of our CSR and aligns with our commitment to Goal 3 of the UN's Sustainable Development Goals to ensure healthy lives and promote well-being for all at all ages. Supporting PBS gives us the confidence that our efforts are being properly channelled."



Kashif Zaki

CEO, Vogue Carpets and Mat Enterprises

"It's inspiring to be a donor of PBS. The society prioritises compassion and excellence, making a meaningful difference in the lives of those in need. I know every rupee I contribute, will directly benefit mustahiq patients, ensuring they receive world-class healthcare at The Aga Khan University Hospital."



Saeed Khan

Owner, Al Masood Group

"As a donor to PBS for AKUH, I find immense fulfilment in supporting a cause that directly impacts the lives of zakat mustahiq patients at The Aga Khan University Hospital. Knowing that 100% of my contribution goes to direct patient care gives me great satisfaction. AKUH's commitment to provide world-class healthcare to those in need aligns perfectly with my values, and to me the most impactful investment is the well-being of others."



**2023
Highlights**

Phlebotomy Zakat Programme:

Making Lab Tests Affordable for Zakat Mustahiq Patients

Your support is saving lives through early detection and diagnosis of diseases.

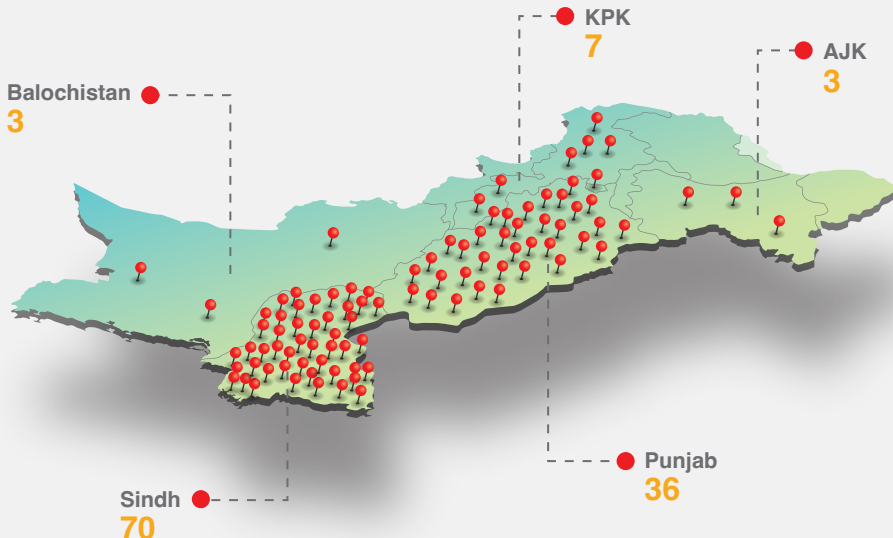
In 2020, PBS initiated a programme to further subsidise the cost of laboratory tests by 20% for zakat mustahiq patients through zakat donations. This subsidy was in addition to the 40% support that was already available to help patients. The primary goal was to help needy patients access high-quality laboratory services for early detection and diagnosis of diseases for better and preventive treatment outcomes.

Starting with two labs in Karachi in 2020, the programme is now operational in 119

labs across Pakistan, thanks to the generous response from our donors. The labs where this programme is implemented are mostly located near public sector hospitals and low-income neighbourhoods, ensuring that it serves the neediest.

Beginning from the month of Ramadan in 2023, PBS patients received an additional 20% subsidy for their lab tests for three and a half months, resulting in an 80% reduction in test costs.

Number of Labs Across Pakistan



Impact of the Lab Programme by Numbers

Since the inception of the programme in October 2020



149,208

Patient Visits Supported



PKR
366 Million

Disbursed in PBS Support

In 2023



117,748

Patient Visits Supported



PKR
305 Million

Disbursed in PBS Support

Balochistan

4,370 Patient Visits
PKR 13.14 Million Disbursed

Sindh

82,339 Patient Visits
PKR 192.54 Million Disbursed

KPK

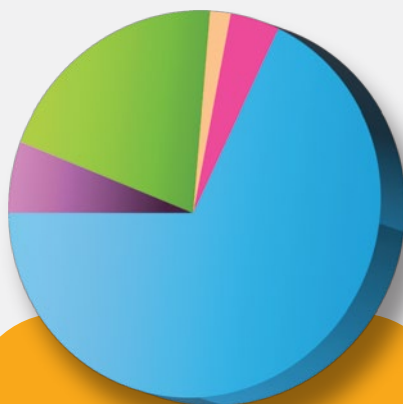
4,685 Patient Visits
PKR 17.31 Million Disbursed

Punjab

25,024 Patient Visits
PKR 78.10 Million Disbursed

AJK

1,330 Patient Visits
PKR 3.71 Million Disbursed



In 2023, the patient visits supported through the Zakat Programme for phlebotomy centres (labs) saw a six-fold increase from the previous year.

Timely and Accurate Diagnosis Saved Shahzain's Life



Shahzain's story is just one of many patients who have found support through the zakat programme at AKUH labs. As a premature baby, Shahzain's slow growth and frequent hospitalizations were a source of worry for his parents. Even at eighteen months, he struggled to sit up properly, felt lethargic, and undernourished. Concerned for their son's health, his parents took him to a nearby hospital, where the doctors advised blood tests to diagnose his condition.

The potential cost of the tests was a major concern for the parents, but they could not wait to get the diagnosis. Luckily, they found out about the welfare and zakat support available at AKUH labs. They visited the lab, and within eight hours of giving the blood sample,

Shahzain's parents received a call from the AKUH lab with the diagnosis: their son had malaria and critically low haemoglobin levels. The lab staff advised the parents to seek immediate medical attention as their child's health could quickly deteriorate. Shahzain was rushed to the hospital and admitted for five days, where he received the necessary treatment.

Thanks to the prompt and accurate diagnosis, Shahzain's health improved considerably. He is now gaining weight and mobility and has received the healthcare he needed at the right time.

Non-AKUH Patients also Benefit from this Programme

This programme is not limited to patients seeking care at AKUH hospitals, it also benefits individuals treated at public and private sector hospitals where many of the advanced diagnostic services are not available. We are grateful to our generous donors for joining us this year to expand the lab programme.

"At Jinnah Postgraduate Medical Centre (JPMC), we mostly receive referral cases. At times, we need special diagnostic tests to treat such cases for which we do not have the facility. We send such patients to the nearby AKUH lab collection point, which offers zakat support to the needy for their lab tests."

Ashfaq Sindhu

Doctor, JPMC

Combatting Hepatitis C

Responding to a major public health issue in Pakistan



Viral hepatitis is a blood-borne virus that results in the inflammation and damage of liver cells. Of the five main viruses that cause viral hepatitis, Hepatitis B and C lead to chronic disease in millions and are the most common cause of liver disease and liver cancer.

Hepatitis is a major public health issue in Pakistan, with an estimated 8% prevalence of Hepatitis C (HCV) infections in the adult population.

The country has the highest rate of HCV infections in the world.

Most people catch this infection in healthcare settings without being aware of it. The disease is called a silent killer because many patients remain undiagnosed and untreated for many years before developing complications and dying. Antiviral medicines can cure more than 95% of people with HCV infections if they have access to diagnosis and treatment.

To help the country combat this silent killer, in July 2021, AKUH started a Hepatitis C elimination programme in collaboration with PBS and pharmaceutical companies, Roche Diagnostics and Getz Pharma. Drawing on AKUH's strengths in community health, diagnostics and healthcare, the programme provides screening, diagnosis, treatment, and post-treatment to infected patients.

To ensure as many people as possible are screened using rapid tests, medical camps have been set up in more than 40 cities across the country, this includes several camps in Central Jail Karachi for prisoners. The programme is also collaborating with UBL, Hamdard Foundation, Sukkur Beverages Ltd, the Government of Sindh, United Resources as well as the NGO's Pannah, Nai Zindagi and the Zubaida Machiara Trust

to screen and treat more patients.

Through a partnership with the Oil and Gas Development Company Limited (OGDCL) 90 camps have also been conducted at their factory sites for the local community.

Once diagnosed with Hepatitis C, patients are treated at 11 AKUH Medical Centres across the country with the treatment time spanning between six to nine months.

Thanks to our corporate partnerships and the contributions of AKUH's Patient Welfare Programme and PBS, treatment for zakat mustahiq patients with Hepatitis C is entirely free.

In 2023



190

medical camps set up
across Pakistan
to screen patients



28,000+

individuals
screened
(rapid testing)



3,600+

patients enrolled
for treatment

Since the Hep-C programme was started:



500+

medical camps set up
across Pakistan



87,000+

individuals screened
(rapid testing)



7,000+

patients enrolled
for treatment

Fundraising Events and Partnerships



Engaging AKU Alumni

To mobilise support, the PBS fraternity engaged with AKU's Medical College alumni during the 46th Annual Convention of the Association of Physicians of Pakistani Descent of North America (AKUAANA) in Dallas, Texas in July 2023. Saima Haider, representing PBS, highlighted how valuable alumni support through zakat and welfare helps the underprivileged receive quality care at AKUH. She presented a case for support and encouraged the alumni to channel their contributions through PBS.

Fundraising events by PBS donors and friends

PBS is grateful to its valued donors, Shahnaz and Aryn Jiwani and Drs. Anam and Waleed Kayani, for hosting fundraising events at their residences in July 2023 in Houston, Texas, USA. During these events, Nadeem Mustafa Khan, PBS' Executive Committee member presented PBS's vision, aspirations, and impact.



Partnership with Dove, a brand of Unilever, for Breast Cancer Awareness and Screening

In October 2023, during Breast Cancer Awareness month, AKUH partnered with personal care brand Dove to empower and educate women to be proactive about their health, normalising breast self-examination and screening as part of women's well-being. Through awareness talks broadcast from Daraz and Unilever's offices, as well as online presentations, AKUH and Dove reached out to more than 15,000 women. Dove also made a generous contribution to PBS to provide access to needy patients for breast cancer screening.



Donor Ceremonies

Asia Petroleum donates to the Phlebotomy programme

Asia Petroleum Limited, a leading energy and infrastructure company and a first-time donor to PBS, has generously donated to support the Phlebotomy programme. Their donation will enable all zakat mustahiq patients who visit the AKUH laboratory at Gulshan-e-Hadeed in Karachi to receive a 60% subsidy on all lab tests. Thanks to this generous gift, more patients from poor households will be able to access quality lab testing, facilitating their early diagnosis and treatment.



CDC continues its support to PBS

As part of its CSR activities, the Central Depository Company (CDC), a long-standing supporter and donor to PBS, has made another significant donation to help provide access for the underprivileged receive quality medical treatment at AKUH.

National Hearing Services makes generous in-kind donation

National Hearing Services, a leading supplier of cochlear implant devices, has generously committed to support the cost of cochlear implant devices for zakat mustahiq patients who come to AKUH to seek treatment for hearing impairment. Through this generous donation AKUH will be able to treat more deserving patients, helping them hear again.



We are extremely grateful to all our corporate donors for their generous support, which is enabling PBS to provide quality diagnostics and healthcare to needy patients.

Welcoming Our New PBS President and Board Members

At its Annual General Meeting in May 2023, the Executive Committee (EXCOM) of PBS elected **Abdul Qadir Memon** as the new PBS President for a three-year term. He replaced Nadeem Mustafa Khan, who served two terms from 2017 to 2023. One of PBS' most generous long-time supporters, Dr S. M. Pervez was re-elected as the Vice

President of PBS. In addition, Zahra Somani, Chief Advancement Officer at AKU, and Saima Haider, an experienced proponent of community outreach and fundraising, were inducted into the EXCOM, replacing Fawzia Vellani and Shagufta Hassan, who both served from 2020 to 2023.



Abdul Qadir Memon

President, The Patients' Behbud Society for AKUH

Mr. Abdul Qadir Memon is the Founder and Senior Managing Partner of A. Qadir & Company, a top-tier law firm in Pakistan, founded in 1980. He has served as Patron and President of the Pakistan Tax Bar Association, Chairman National Clearing Company of Pakistan, and Pakistan Mercantile Exchange Limited. He has been a Director of State Life Insurance Corporation of Pakistan, Pakistan Stock Exchange Ltd, Institute of Corporate Governance, and Institute of Financial Markets of Pakistan. Mr. Memon is currently serving as Member FPCCI Policy Advisory Board. He is a founder of Cleft and Contracture Foundation, Elza Mukhtar Foundation and served as Member Executive Committee of Health and Nutrition Development Society. Besides PBS Mr. Memon is also an active trustee of the Memon Health and Education Foundation.



Dr S. M. Pervez

Vice-President, The Patients' Behbud Society for AKUH

An active member of PBS since 2008, S. M. Pervez is a successful and renowned businessman, promoting Pakistan in various export initiatives in leather and textiles. He is also an active investor in the capital market. S. M. Pervez was also appointed as the Justice of Peace for the Karachi Division by the Government of Sindh. He has been conferred an Honoris Causa Doctorate by the University of Management and Technology, Lahore, in recognition of his years of philanthropic services to various charitable organisations.



Zahra Somani

*Chief Advancement Officer,
University Advancement, Aga Khan University*

A member of the PBS Executive and Governance Committees, Zahra's leadership, governance and fundraising experience spans both the business and non-profit sectors.



Saima Haider

Member

A stay-at-home pharmacist, active mother of four kids, and philanthropist, Saima volunteers at her children's school to organise events and fundraisers and is involved in various philanthropic endeavours such as her family-run, Pehla Qadam. She regularly donates time and energy to charitable causes.

New members to PBS's Fundraising Committee and Marketing and Communications Committee were also inducted in 2023. Their details are as follows:



Jasmine Ajanee

Member

Jasmine is serving as the Director of Empowering Communities for Change (ECC), a non-profit organisation created to uplift the lives of underprivileged communities through education, vocational training, community welfare and rehabilitation. With over two decades of experience with various charitable organisations, and through philanthropic endeavours, she has helped establish sustainable programmes and spearheaded fundraising initiatives for various societies and non-profit institutions in Karachi. Jasmine has joined PBS's Fundraising and Marketing & Communications Committees.



Khurram Ashfaq

Member

Khurram has been the CEO of the Khas Group of Industries, a leading textile manufacturing and export company in Pakistan, since 2002. Under his leadership, the company has expanded its product range and adopted new technologies. He has received several awards for his contributions to the industry. Khurram has joined PBS's Fundraising Committee.



Rehan Chawla

Member

Rehan is the Founder and Director of the Al-Karam Group of Companies, including Al-Karam Towel Industries, which is one of the largest manufacturers and exporters of Pakistan. He is well respected in business circles for his commitment to social causes and his work with hospitals and NGOs. Rehan has joined PBS's Fundraising Committee.



Shabbir Hamza Khandwala

Member

A Chartered Accountant with over 40 years of experience in different sectors, Shabbir most recently served as the CFO and Group Head of Finance at Meezan Bank, where he played a strategic role for the last 17 years. Before joining Meezan, he was CEO of KASB Securities and KASB Premier, and Executive Director at Khadim Ali Shah Bukhari & Co. He has also worked at A.F. Ferguson and Attock Cement. Shabbir has joined PBS's Fundraising Committee.

We are immensely grateful to all the new members for volunteering their time and energy to PBS and extend our deepest gratitude to Nadeem Mustafa Khan for his leadership of PBS as well as Fawzia Vellani and Shagufta Hassan for their immense services to PBS.

PBS Committee Meetings

The Executive Committee

The Executive Committee held 13 meetings during 2023 that were attended by the following members:

Name	Attendance
Abdul Qadir Memon (President)	13
Dr S. M. Pervez (Vice President)	13
Dr Ali Faisal Qureshi (Honorary Secretary)*	13
Anwar Rammal	12
Ebrahim Sidat	9
Fawzia Vellani (Retired in April 2023)	1
Mohammad Shoaib	8
Nadeem Mustafa Khan*	13
Pervez Ahmed	12
Raheel Qamar Ahmad	12
Saima Haider (Joined in April 2023)	5
Shagufta Hassan* (Retired in April 2023)	2
Dr Sharmeen Akram*	3
Dr Yahya Chawla	7
Zafar Iqbal Sobani	11
Zahra Somani* (Joined in April 2023)	5
Zulfiqar Paracha	9

**AKU Representatives*

Governance Committee

The Governance Committee of PBS held four meetings during 2023 that were attended by the following members:

Name	Attendance
Ebrahim Sidat (Chair)	3
Dr S. M. Pervez (Co-Chair)	3
Nadeem Mustafa Khan* (Secretary)	4
Abdul Qadir Memon	3
Dr Ali Faisal Qureshi*	4
Anwar Rammal	4
Asif Fancy* (Retired in April 2023)	1
Zahra Somani* (Joined in April 2023)	2

Marketing and Communications Committee

The Marketing and Communications Committee held eight meetings during 2023 that were attended by the following members:

Name	Attendance
Zafar Iqbal Sobani (Chair)	6
Abdul Qadir Memon	6
Dr Ali Faisal Qureshi*	4
Alizay Jaffer*	6
Anwar Rammal	7
Ashraf Bawany	6
Fawzia Vellani (Retired in April 2023)	1
Haroon Siddiqui*	8
Jasmine Ajanee (Joined in June 2023)	4
Nadeem Mustafa Khan*	8
Sanobar Abdullah*	6

*AKU Representatives


Fundraising Committee

The Fundraising Committee held 12 meetings during 2023 that were attended by the following members:

Name	Attendance
Raheel Qamar Ahmad (Chair)	11
Abdul Qadir Memon	12
Dr Ali Faisal Qureshi*	10
Asif Fancy* (Retired in April 2023)	2
Alizay Jaffer*	11
Ashraf Bawany	10
Jasmine Ajanee (Joined in June 2023)	6
Khurram Ashfaq (Joined in October 2023)	5
Nadeem Mustafa Khan*	12
Perwez Ahmed	10
Rehan Chawla	0
Saima Haider (Joined in October 2023)	6
Shabbir Hamza Khandwala (Joined in April 2023)	5
Dr S. M. Pervez	11
Zafar Iqbal Sobani	9
Zulfiqar Paracha	11

*AKU Representatives

PCP Accreditation




Pakistan Centre for Philanthropy
(The first NPO Certification Agency, authorized by The Government of Pakistan vide notification No.1116 (I)/2003)


Pakistan Centre for Philanthropy hereby certifies that
according to the records of the organization

The Patients' Behbud Society for AKUH

is certified as per NPO evaluation standards notified by FBR.



Executive Director



PCP-R3/2020/173

Certification No.

29-12-2020

29-12-2023

Islamabad

Issued on

Valid up to

Place of issue

Shariah Certificate

MUFTI MUHAMMAD IBRAHIM ESSA

Graduate from Jamia Darul Uloom Karachi, Pakistan

Shariah Advisor-The Patients' Behbud Society for AKUH

MUFTI AHMAD AFNAN

Graduate from Jamia tur Rasheed Karachi, Pakistan

Shariah Advisor-The Patients' Behbud Society for AKUH

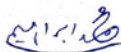
Shariah Review Report

The Patients' Behbud Society (PBS) for Aga Khan University Hospital is an independent, charitable society responsible for collecting and disbursing zakat.

PBS financial needs are being covered from Zakat that individuals and corporate donors contribute towards. PBS has formulated a transparent process of distribution of the Zakat by assessing each *Mustahiq Patient's* case as per the Shariah Guidelines.

In the capacity of Shariah Advisor, we reviewed the procedures adopted by PBS for the collection and utilization of Zakat. Based on our review, we confirm that PBS is collecting and spending Zakat funds in accordance with the principles of Islam as defined in instructions of the Shariah.

Allah (SWT) may grant the management of PBS the best reward for their efforts and may give in their mission more blessings and sincerity.

**MUFTI MUHAMMAD IBRAHIM ESSA**

Shariah Advisor

The Patients' Behbud Society

26th January, 2024

**MUFTI AHMAD AFNAN**

Shariah Advisor

The Patients' Behbud Society

Independent Auditor's Report



A.F. FERGUSON & CO.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE PATIENTS' BEHBUD SOCIETY FOR AKUH

Opinion

We have audited the accompanying financial statements of The Patients' Behbud Society For AKUH (the Society), which comprise the statement of financial position as at December 31, 2023, and the statement of income and expenditure, the statement of changes in net assets, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at December 31, 2023 and its financial performance and its cash flows for the year then ended in accordance with Revised Accounting and Financial Reporting Standard for Small Sized Entities (Revised AFRS for SSEs) and the Accounting Standard for Not for Profit Organisations (Accounting Standards for NPOs) issued by Institute of Chartered Accountants of Pakistan (ICAP) (together "applicable financial reporting framework").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the ICAP (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

AKS

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
State Life Building No. 1-C, I.I. Chundrigar Road, P.O. Box 7416, Karachi-74000, Pakistan
Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007/32427938/32424740; <www.pwc.com/pk>

■ KARACHI ■ LAHORE ■ ISLAMABAD



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance i.e. the Executive Committee of the Society are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

Page 2 of 3



A.F. FERGUSON & CO.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Khurshid Hasan.

A handwritten signature in blue ink, appearing to read 'A. F. Ferguson & Co.', with a stylized flourish at the end.

A. F. Ferguson & Co.
Chartered Accountants
Karachi

Date: March 11, 2024

UDIN: AR202310160Xafp6J49o

Financial Statements 2023

THE PATIENTS' BEHBUD SOCIETY FOR AKUH STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2023

		2023	2022
	Note	----- (Rupees in '000) -----	
ASSETS			
Current assets			
Bank balances	4	41,007	41,665
Accrued profit on savings bank deposits		2,996	1,379
Income tax refundable		580	437
Short-term investment	5	493,449	616,651
		<u>538,032</u>	<u>660,132</u>
LIABILITIES			
		-	-
NET ASSETS			
		<u>538,032</u>	<u>660,132</u>
REPRESENTED BY:			
Zakat Fund - Externally Restricted		287,296	551,700
Donations - Unrestricted		242,709	93,750
General Fund - Unrestricted		8,027	14,682
		<u>538,032</u>	<u>660,132</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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Chairman



Secretary

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Note	2023	2022
		----- (Rupees in '000) -----	
Income			
- General donations		19,467	19,992
- Donations in kind		15,397	14,194
		34,864	34,186
Other income			
Return on saving bank accounts and short-term investment:			
- with Islamic banks		114,689	78,510
- with conventional banks		4,006	1,625
		118,695	80,135
Total income		153,559	114,321
Expenditure			
Marketing and financial expenses	6	(47,122)	(24,325)
Surplus for the year		<u>106,437</u>	<u>89,996</u>
Attributable to:			
Zakat Fund - Externally Restricted		90,280	75,559
Donations - Unrestricted		22,812	1,244
General Fund - Unrestricted		(6,655)	13,193
		<u>106,437</u>	<u>89,996</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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AM Munir

Chairman

[Signature]

Secretary

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 2023 2022
 -----(Rupees in '000)-----

CASH INFLOWS

Zakat / Donations collected	808,720	671,281
Return on saving bank accounts and short-term investment	103,629	79,401
General purpose donations	19,467	19,992
Total cash inflow during the year	931,816	770,674

CASH OUTFLOWS

Zakat / Donations disbursed	(1,037,257)	(526,526)
Marketing and financial expenses paid	(31,725)	(10,131)
Tax deducted	(143)	(360)
Total cash outflow during the year	(1,069,125)	(537,017)
Net (decrease) / increase in bank balances	(137,309)	233,657
Cash and cash equivalent at the beginning of the year	658,316	424,659
Cash and cash equivalent at the end of the year	7 <u>521,007</u>	<u>658,316</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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H. M. Munir

Chairman

[Signature]
Secretary

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2023


	2023				2022			
	Zakat Fund - Externally Restricted	Donations - Unrestricted	General Fund - Unrestricted	Total	Zakat Fund - Externally Restricted	Donations - Unrestricted	General Fund - Unrestricted	Total
	-----Rupees in '000-----							
Balance as at January 1	551,700	93,750	14,882	660,132	404,622	19,270	1,489	425,381
Funds received	626,491	199,844	34,864	861,199	560,187	117,241	34,186	711,614
Recognised as income	-	-	(34,864)	(34,864)	-	-	(34,186)	(34,186)
Funds disbursed	(981,175)	(73,697)	-	(1,054,872)	(488,668)	(44,005)	-	(532,673)
Surplus / (Deficit) for the year	90,280	22,812	(6,655)	106,437	75,559	1,244	13,193	89,996
Balance as at December 31	<u>287,296</u>	<u>242,709</u>	<u>8,027</u>	<u>538,032</u>	<u>551,700</u>	<u>93,750</u>	<u>14,682</u>	<u>660,132</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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Chairman



Secretary

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

1. GENERAL INFORMATION

- 1.1 The Patients' Behbud Society for AKUH (the Society) formerly named as "The Patients' Welfare Society" until 2002 was established by well-wishers of the Aga Khan University Hospital (the Hospital) under a constitution dated June 22, 1993 (the Constitution) for supporting needy patients seeking treatment at the Hospital, clinics and medical centers under its management and supervision through Zakat fund available with the Society. The Society is currently governed and managed under the amended Constitution of 2002. The Society is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) since August 23, 1993. The principal office of the Society is situated at the Hospital, Stadium Road, P.O. Box 3500, Karachi 74800.

The following funds are being managed by the Society in order to pursue its aforementioned objectives:

(a) Zakat - Externally Restricted

The Zakat Fund of the Society has been established for providing financial assistance to needy patients seeking treatment at the Hospital through Zakat available with the Society. Major contributions to this include zakat collected, transfers by the Society from the surplus.

(b) Donations - Unrestricted

The Donation Fund of the Society has been established for providing financial assistance to needy patients seeking treatment at the Hospital through Donations available with the Society. Major contributions to this include donations collected and transfers by the Society from the surplus.

(c) General Fund - Unrestricted

General Funds are utilised for the marketing and administrative expenses of the Society. Donations contributed by the donors for marketing and general purposes / operations are recognised in the General Fund upon receipt.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1 Basis of preparation and statement of compliance

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the accounting policies below.

These financial statements have been prepared in accordance with the requirements of the Revised Accounting and Financial Reporting Standards for Small Sized Entities (Revised AFRS for SSEs) and the Accounting Standard for Not for Profit Organisations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).

2.2 Cash and Cash Equivalents

Cash and cash equivalents comprise of deposits with banks and short-term investments with banks having an original contractual maturity of less than three months.

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2.3 Revenue recognition

- Zakat / Donations are recognised on receipt basis.
- Profit on bank balances and short term investment is recognised on a time proportion basis on the principal amount outstanding using the applicable profit/mark up rate.
- Donations in kind are recognised at fair value.

2.4 Disbursement

Disbursements are recognised as commitments when these are approved by the Executive Committee. Subsequent to approval, these amounts are paid to the Hospital on behalf of Mustahiqeen patients.

2.5 Taxation

The Society does not account for taxation, as non-profit organisations are allowed a tax credit equal to one hundred percent (100%) of the tax payable including minimum tax and final tax payable, under section 100C of the Income Tax Ordinance, 2001.

2.6 Financial assets and liabilities

Financial assets and financial liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and liabilities are subsequently measured at fair value, amortised cost or cost as the case may be. Financial assets and financial liabilities are recognised when the Society becomes a party to the contractual provision of the instrument. Financial assets are derecognised when the rights to the cash flows from the financial assets expire or where the Society transfers the financial assets and the transfer qualifies for derecognition. Financial liabilities are derecognised when the obligation specified in the contract is discharged or cancelled or expired.

2.7 Off-setting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle either on a net basis, or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Society or the counterparty.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Presently no significant estimates / judgements have been made for the preparation of these financial statements.

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	2023	2022
	Rupees in '000	
4. BANK BALANCES		
Savings accounts with:		
- Islamic banking institutions	33,086	25,801
- Conventional banks	7,775	15,535
	40,861	41,336
Current accounts	146	329
	41,007	41,665

5. SHORT-TERM INVESTMENT**At amortised cost**

Certificate of Investment	493,449	616,651
---------------------------	---------	---------

- 5.1 This represents investments of Rs 480,000 thousand (2022: 616,000 thousand) with a contractual maturity of one to three months at a profit of 21.00% per annum. The return accrued as at the reporting date amounts to Rs 13,449 thousand (2022: 651 thousand).

	Note	2023	2022
		Rupees in '000	
6. MARKETING AND FINANCIAL EXPENSES			
Advertisement for Zakat campaign		45,149	22,194
Financial charges	6.1	1,973	2,131
		47,122	24,325

- 6.1 These expenses are allocated to Zakat Fund - Externally Restricted Rs 1,586 thousand (2022: Rs 1,692 thousand), Donations - Unrestricted Rs 11 thousand (2022: Rs 15 thousand) and General Fund - Unrestricted Rs 376 thousand (2022: Rs 424 thousand).

	Note	2023	2022
		Rupees in '000	
7. CASH AND CASH EQUIVALENTS			
Bank balances	4	41,007	41,665
Short-term investments	5	480,000	616,651
		521,007	658,316
7.1 Zakat Fund - Externally Restricted		278,429	588,602
Donation Fund - Unrestricted		234,803	54,179
General Fund - Unrestricted		7,775	15,535
		521,007	658,316

8. DATE OF AUTHORISATION

These financial statements were authorised for issue on Feb 26th, 2024 by the Executive Committee of the Society.


Chairman


Secretary

Our Future Plans

PBS aspires to support more needy patients in accessing world-class quality diagnostics and medical treatment.

To realise this, PBS will focus on broadening our donor base both within Pakistan and abroad. The Society will also work on raising greater awareness about its impact across the country, particularly through our Hepatitis C and

phlebotomy programmes, to attract more support.

In addition, we are looking to build more partnerships with pharmaceutical companies to enable needy patients to access life-saving medicine and treatment. We will also develop additional corporate partnerships to spread awareness about key health issues affecting our fellow Pakistanis.



Ways to Support PBS



Online Bank Transfer

Account name: **The Patients' Behbud Society for AKUH**

Name of Bank	Zakat IBAN #	Sadaqat IBAN #
Habib Bank Limited	PK15HABB 008967901294552	PK48HABB0050107900772951
Soneri Bank Limited	PK75SONE0500130000008512	-
Bank Alfalah Limited	PK10ALFH5518005000170948	PK31ALFH5518005001646037
MCB Bank Limited	PK78MCIB0231000189850001	PK51MCIB0231000189850002
Meezan Bank Limited	PK56MEZN0001220103135178	PK56MEZN0001220106612919
Faysal Bank Limited	PK46FAYS3026307000003383	PK59FAYS3026390000003916
Dubai Islamic Bank Limited	PK70DUIB00000000647704001	-
United Bank Limited-Ameen	PK14UNIL0109000282413224	-
Bank Islami Pakistan Limited	PK46BKIP0108415727410202	PK73BKIP0108415727410201
Askari bank Limited	PK63ASCM0007333570002415	-
Telenor Microfinance Bank	PK67TMFB9999002099555001	-

Confirm your bank transfer at patients.bebbud@aku.edu

or by SMS/WhatsApp to **0300 072 3000**.



Online
donate.aku.edu



**Scan
and Donate**



By Cheque

Cheques can be made payable to:

The Patients' Behbud Society for AKUH



Doorstep Collection

Call/WhatsApp **+92 300 072 3000** or call **+92 21 3486 3000**

and we will collect your cheque or donation from your doorstep.

OR



Post

Send your cheque and donation form to:

University Advancement, Aga Khan University, Stadium Road, Karachi.



- ▶ 100% of Zakat and Sadaqat collected is spent on patients
- ▶ AKUH offers all treatments under one roof
- ▶ We are Shariah compliant
- ▶ We are Pakistan Centre for Philanthropy certified
- ▶ We are transparent and audited

Phone: **+92 300 072 3000 +92 21 34863000**

Email: **patients.behbud@aku.edu**

Website: **pbs.aku.org**

Address: **University Advancement, The Aga Khan University
Stadium Road, P.O. Box 3500, Karachi 74800**

 **zakat.aku**

 **Patients' Behbud Society for AKUH**