



آغا خان یونیورسٹی ہسپتال
The Aga Khan University Hospital



The Patients' Behbud
Society for AKUH

ANNUAL REPORT 2017



Aap ka
Yaqeen, in ki
Zindagi



آغا خان یونیورسٹی ہسپتال

The Aga Khan University Hospital



**The Patients' Behbud
Society for AKUH**



zakat.akuh



Patients' Behbud Society for AKUH



@PBS_AKUH

PRESIDENT'S MESSAGE



Assalam-u-Alaikum

"If you lend Allah a goodly loan, He will double it for you, and will forgive you. And Allah is most ready to appreciate and to reward, Most Forbearing."
(Al-Quran 64:17)

Look at the guarantee from Allah for giving - rewards are multiplied and with it one is forgiven. Knowing this, the more one gives, the more one will benefit. To me, there is no earthly investment with an equivalent reward.

2017 saw a disbursement for The Patients' Behbud Society for AKUH (PBS) of more than Rs 190 million to support 6,270 patient visits. Remember, PBS is part of a much wider patient welfare programme of AKUH, which in 2017 alone disbursed Rs 2,391 million to support over 708,000 patient visits.

AKUH is open to all as a tertiary care hospital for the patients in dire need of our services. No one is denied care because of inability to pay. It becomes a double obligation on us as a member of the PBS to continue to raise funds so that more and more patients can be treated.

The Annual Report showcases some of the adults and children who have been given a new lease on life due to the generosity of donors like yourself. It is our promise to you that your gift of zakat or donations will be utilized to treat *mustehiq* patients.

As a trustee of your funds, I can assure you of a "rightful spend" and In sha Allah your reward will come from Allah through His *barkat* upon you.

"Those who spend their wealth [in Allah's way] by night and day, in secret and in public - they shall have their reward with their Lord. On them shall be no fear, nor they shall grieve." (Al-Quran 2:274)

Jazak Allah Khair

A handwritten signature in black ink, reading "Naadeem Mustafa Khan". The signature is written in a cursive style with a long horizontal flourish at the end.

NADEEM MUSTAFA KHAN
PRESIDENT
THE PATIENTS' BEHBUD SOCIETY FOR AKUH

THE PATIENTS' BEHBUD SOCIETY FOR AKUH

The Patients' Behbud Society for Aga Khan University Hospital (PBS) is registered as an independent, charitable society engaged in collecting and disbursing zakat, in order to help *mustehiq* patients receive high quality medical treatment at the Aga Khan University Hospital (AKUH), its clinics and medical centers.

PBS solicits donations primarily in the form of zakat, besides *sadaqat*, donations and grants, for disbursement, in accordance with Shariah principles and guidelines, to *mustehiq* patients to enable them to access the quality healthcare at AKUH and its many clinics. All donations are used only for the treatment of *mustehiq* patients and all administrative expenses of PBS are entirely borne by the AKUH. PBS is also duly accredited by the Pakistan Centre for Philanthropy (PCP).

PBS Executive Committee Members

1. Nadeem M. Khan* (President)
2. S.M. Pervez (Vice President)
3. Abdur Rahim Rafi
4. Dr Aneela Darbar*
5. Anwar Rammal
6. Ebrahim Sidat
7. Fizza Kazmi*
8. Moin Fudda
9. Rehan Mehtab Chawla
10. Sheikh Ali Hussain*
11. Dr Yahya Chawla
12. Zulfiqar Paracha

Auditors

A.F. Ferguson & Co.

Bankers




Habib Bank Limited
Soneri Bank Limited
Meezan Bank Limited
MCB Bank Limited
Bank Alfalah Limited

*** AKU REPRESENTATIVES**

IMPACT

In 2017, thanks to the generosity of our donors, 6,270 patient visits were supported with over Rs 190 million of zakat.

THE DETAILS OF THE ZAKAT DISBURSED ARE BELOW:

	2017	2016		2017	2016	
	Number of visits		Change	Behbud support (Rs)		Change
 Adult Female	1,971	1,114	77%	40,172,205	42,174,744	-5%
 Adult Male	2,569	1,204	113%	71,079,202	58,488,154	22%
 Children	1,730	884	96%	78,911,515	48,177,743	64%
Grand Total	6,270	3,202	96%	190,162,922	148,840,641	28%

PLACE OF ORIGIN OF PATIENT:

	2017		2016	
Place of origin	Number of visits	Behbud support	Number of visits	Behbud support
Sindh	5,734	88.46%	3,054	94.60%
Balochistan	101	3.82%	50	2.46%
KPK	224	3.61%	29	1.44%
Islamabad	-	-	22	0.29%
Punjab	211	4.11%	47	1.20%
Grand Total	6,270	100%	3,202	100%

SERVICES PROVIDED TO PATIENTS

Total Collection	2017	2016
	Rs 250 million	Rs 216 million
Specialty	Percentage of patient visits supported	
Paeds Cardiology	15.51%	10.67%
Paediatrics	12.00%	14.32%
Neurosurgery	11.97%	13.63%
Orthopedics	8.89%	10.94%
Internal Medicine	7.11%	6.90%
Adult Oncology	6.37%	-
ENT Surgery	5.99%	6.67%
General Surgery	5.69%	8.28%
Paediatrics Oncology	4.68%	-
Cardiac Surgery	3.96%	4.14%
Pulmonology	3.42%	1.47%
Gastroenterology	2.88%	1.62%
Vascular Surgery	2.00%	2.12%
Paeds Surgery	1.88%	2.94%
Plastic Surgery	1.80%	0.71%
Obstetrics/Gynaecology	1.22%	4.21%
Cardiology Medicine	1.17%	1.74%
Urology	0.79%	1.90%
Endocrinology	0.77%	0.04%
Neurology	0.75%	2.67%
Nephrology	0.65%	0.22%
Rheumatology	0.43%	-
Eye Surgery	0.07%	-
Oncology	-	3.48%
Haematology	-	1.34%
Grand Total	100%	100%

*Data for inpatients at The Aga Khan University Hospital

OUR PATIENTS



I AM A HERO

Ahmad was a 6-year-old resident of Hyderabad, when he arrived at AKUH with complaints of continuous fever and bruises. The day he arrived at the Emergency Room, he also suffered from nose bleed. On investigation, he had severe anaemia and low platelets and his peripheral blood showed abnormal cells. A bone marrow test revealed that Ahmad was suffering from Acute Lymphoblastic Leukaemia (ALL).

Ahmad's father worked as a labourer and was often without employment. However, he was adamant that his son would receive the best care at the Aga Khan University Hospital, even though the cost of treatment was beyond their means. He applied for the Patient Welfare Programme and The Patients' Behbud Society for AKUH stepped in and supported the family financially, so that Ahmad's treatment could be initiated. Ahmad's father rented a space in Karachi close to the house of their family friend and started paying regular visits to Karachi for his son's treatment.

"We were very worried about Ahmad. He had to leave school because his health was so bad. All the time his younger brother and sister would fear for him and pray: 'God, make our brother okay. We don't want anything else from you.'" - Ahmad's mother.

Ahmad received chemotherapy for two and a half years and his condition was monitored by the paediatric oncology team at AKUH. At the end of this treatment, he had fully recovered. Ahmad is now a 9-year-old, healthy and cheerful child. He has started going to school again and is doing well.

OUR PATIENTS



BILAL'S SURVIVAL

A rare disease upsets a family, as one son and then another, suffers seizures soon after birth.

Bilal Umer, from Qayyumabad, Karachi was very close to death and his parents were terrified that he would not resuscitate.

Two years prior to Bilal's birth, his mother had given birth to a baby boy who had seizures and died within a week of birth. This baby had been born after 12 years of marriage and his sudden death shook the family. When Bilal was born and also showed the same symptoms, his family was not willing to take any chances. Bilal's father, a truck driver, brought him to AKUH, where he was immediately admitted to the Neonatal Intensive Care Unit. Test results showed that Bilal suffered from a rare inherited metabolic disorder which was treatable at AKUH. Most IMDs are more common in children born to parents who are related to each other by blood. Bilal's parents are also first cousins.

IMD has to be treated with medication and special food supplements, which are costly and inaccessible. AKUH provided Bilal's family the much needed emotional support to help keep their second baby alive. Furthermore, the Hospital continues to provide financial assistance and procure medicines and supplements for Bilal.

Within the first month of his life, Bilal spent five days at AKUH under the care of the IMD team. The team was able to treat his seizures and Bilal's condition stabilised. Since then, his family brings him for regular follow-up visits. His early development has also been supported by a team of specialists.

"We are delighted that our second baby has survived this devastating illness and is healthy," says Bilal's father.

HIGHLIGHTS OF 2017

PBS DONOR DINNER

During the year, PBS continued to collect increasing amounts of zakat for disbursement, reflecting the trend of the previous few years. PBS made a number of efforts to reach out to donors, including hosting a dinner at the Stadium Road Campus in March 2017. The dinner was hosted by AKU and the highlight of the event was a mesmerising session of *dastangoi* (storytelling) by Fawad Khan, Nazrul Hassan and Syed Messam Naqvi. At the dinner, two leading specialists, Dr Adnan Jabbar, Associate Professor and Section Head, Oncology, and Dr Babar Hasan, Associate Professor of Paediatrics and Service Line Chief, the Children's Hospital, described some of the most complex patient survivals that have been made possible through the financial support provided by PBS.

PAEDIATRICS

During 2017, PBS supported the Paediatrics Welfare Fund and helped raise money for children suffering from a variety of illnesses. On March 16, the specialists at the Paediatric and Child Health Department at AKUH hosted a dinner, in coordination with the Resource Development Department, to raise awareness about the high-quality medical treatment they are offering young patients suffering from complex diseases. Over 200 guests attended the dinner, including donors and some renowned specialists like Dr Babar Hassan, Service Line Chief, the Children's Hospital, Dr Salman Kirmani, Chair, Department of Paediatrics and Child Health and Dr Muneer Amanullah, Interim Associate Dean PGME and Associate Professor, Department of Surgery. They appealed to the guests to help provide funds for young patients who cannot afford life-saving treatment.

PBS also supported the Gift a Bear, Show You Care campaign, during which 450 teddy bears were distributed in the Children's Ward on Eid and during Ramadan, to brighten the holy month for children. Receiving the bears and seeing the look of joy on their children's faces helped relieve the anxiety of the hospital stay for many parents.

CONGENITAL HEART DISEASE

The Aga Khan University hosted two Golf Tournaments in Karachi and Lahore during the first quarter of the year, to support corrective surgery for children suffering from Congenital Heart Disease (CHD). CHD is a defect in the structure of the heart that is present at birth and 60 per cent of patients do not make it past their first few years due to poor diagnosis and lack of tertiary healthcare institutions. AKUH has been able to perform more than 400 paediatric cardiac procedures per year, providing financial assistance to over 70 per cent of our patients who come from low income groups. With timely intervention, 85 per cent of patients can survive into adulthood to live healthy, productive lives.

During the year, Pakistan State Oil (PSO), the largest oil marketing company of the country, has pledged to donate Rs 20 million to AKUH through PBS, for treatment of at least 40 children from low-income backgrounds who are born with CHD. The announcement came during an official signing ceremony held at AKUH premises in December 2017.

BREAST CANCER

PBS supported Let's Defeat Breast Cancer Together campaign that ran from October 1 to 31, 2017. Breast cancer is the most common cancer in women worldwide and affects women of all socio-economic classes. Early detection and intervention has been established to be effective in decreasing mortality from breast cancer. During this month, the Hospital offered subsidised screening mammograms, breast cancer clinics with opportunity to get early appointments (if identified as high risk), breast cancer health awareness sessions, a breast cancer awareness walk, self-breast examination information and support groups. Over a hundred employees received free examinations, 300 participants attended health talks, the number of mammograms increased by 38 per cent from the previous month and awareness of the risk of cancer was spread to over 29,000 viewers via social media.

During the upcoming year, we hope to continue our awareness and fundraising campaigns for important causes and look forward to your support and commitment.

GOVERNANCE

The outgoing Executive Committee completed its three-year term on May 15, 2017 in terms of Article 11 of the Constitution and held four meetings from January 1, 2017 till May 15, 2017 that were attended by the following:

Name	Attended
1. M. R. Monem (President)	4
2. S. M. Pervez (Vice President)	4
3. Abdur Rahim Rafi	0
4. Anwar Rammal	0
5. Ebrahim Sidat	4
6. Hasan Somani*	3
7. Nadeem Mustafa Khan*	0
8. Rehan Chawla (admitted on April 21, 2017)	0
9. Dr Sadaf Khan*	1
10. Sheikh Ali Hussain*	4
11. Tahir Khaliq (vacated on April 14, 2017)	0
12. Dr Yahya Chawla (admitted on April 21, 2017)	0
13. Yasin Siddik (vacated on April 17, 2017)	0
14. Yasmin Jaffer	2
15. Zulfiqar Paracha (admitted on April 21, 2017)	0

The new Executive Committee was reconstituted in terms of Article 12 of the Constitution for a three year term commencing from May 15, 2017 and held five meetings that were attended by the following:

Name	Attended
1. M. R. Monem (President till August 28, 2017)	1
2. Nadeem M. Khan* (President from August 28, 2017)	5
3. S. M. Pervez (Vice President)	5
4. Abdur Rahim Rafi	1
5. Dr Aneela Darbar*	2
6. Anwar Rammal	5
7. Ebrahim Sidat	5
8. Fizza Kazmi*	2
9. Moin Fudda	2
10. Rehan Mehtab Chawla	1
11. Sheikh Ali Hussain*	4
12. Dr Yahya Chawla	5
13. Yasmin Jaffer (vacated on August 28, 2017)	1
14. Zulfiqar Paracha	2

*Nominated by and representing AKU.

We would like to welcome our new colleagues on the Executive Committee and also place on record our appreciation for the past President Mr M.R. Monem and other outgoing members.



Pakistan Centre *for* Philanthropy

(The first NPO Certification Agency, authorised by The Government of Pakistan vide notification No.1116(1)/2003)

Pakistan Centre for Philanthropy hereby certifies that
according to the records of the organisation

The Patients' Behbud Society for AKUH (PBS)

has complied with the desired applicable requirements and meets certification standards
in the areas of Internal Governance, Financial Management and Programme Delivery and
has been awarded PCP Certification.


Executive Director



PCP-RZ/2017/173

Certification No.

03-05-2017

Issued on

03-05-2020

Valid up to

Islamabad

Place of issue

SHARIAH CERTIFICATION

Shariah approval for paying zakat to The Patients' Behbud Society for Aga Khan University Hospital (PBS)

Introduction:

The Patients' Behbud Society for Aga Khan University Hospital (PBS) is registered as an independent, charitable society engaged in collecting and disbursing zakat in order to help mustehiq patients receive high quality medical treatment at the Aga Khan University Hospital (AKUH), its clinics and medical centers, under its management and supervision, primarily from zakat funds.

Since inception in 2001, PBS has provided financial support to thousands of mustehiq patients, who are the most underprivileged members of society, without any discrimination or compromise in the quality of care. A meticulous financial need assessment process is being followed to identify the most deserving patients who are eligible as mustehiq for zakat. Men, women and children are provided primary, secondary and tertiary healthcare. PBS ensures that the Hospital's cutting edge research and technology is accessible to the most vulnerable patients, particularly against life-threatening illnesses.

System of utilization of zakat:

PBS collects zakat from individuals, companies, trusts and foundations in Pakistan and from abroad, and deposits zakat money in Shariah compliant Islamic bank accounts. The money collected is then utilized for the treatment of zakat mustehiq patients at AKUH. The process starts with Welfare Office at AKUH conducting a financial need assessment of patients to determine their zakat eligibility in accordance with Shariah principles and directions. If a person is determined to be eligible for zakat, only then Welfare Office gets the authorization from such zakat mustehiq patients to collect zakat on their behalf and spend it directly on their treatment or on treatment of other zakat mustehiq patients at AKUH.

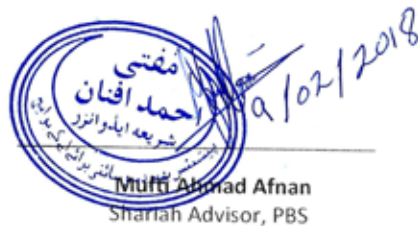
To ensure that the whole system and process is Shariah compliant, both in letter and spirit, the undersigned have been appointed as independent Shariah Advisors to review all zakat related documents, systems and procedures.

Shariah Ruling:

Having carried out the above review, we confirm that the Patients' Behbud Society for AKUH collects and disburses zakat funds in accordance with the principles and directions of Shariah. It is also confirmed that whosoever donates zakat to the Society; their zakat stands discharged as per Shariah's principles and directions.



Mufti Ibrahim Essa
Shariah Advisor, PBS



Mufti Ahmad Afnan
Shariah Advisor, PBS

OUR SUPPORTERS



**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

A·F·FERGUSON & Co.
Chartered Accountants
a member firm of the PwC network



The Executive Committee
The Patients' Behbud Society for AKUH
Stadium Road
P.O. Box 3500
Karachi

April 18, 2018

ASR 2393

Dear Sirs

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
AUDIT OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

We enclose five copies of the draft financial statements of The Patients' Behbud Society for AKUH (the Society) for the year ended December 31, 2017 with our draft audit report thereon, initiated by us for identification purposes only. We shall be pleased to sign our report on these financial statements, in its present or amended form, after:

- a) these financial statements have been approved by the Executive Committee (the Committee) and are signed by the Chairman and the Secretary of the Society;
- b) we have received a representation letter duly signed by the Chairman and the Secretary of the Society which contains certain written representations being sought from the management, made to us during the conduct of the audit; and
- c) we have received the final draft of 'other information' to be printed in the annual report of the Society to consider whether it, including the manner of its presentation, is materially consistent with information appearing in the enclosed financial statements.

In paragraph 3 of this letter we have set forth a matter for your attention, which was noted during our audit of the enclosed financial statements. A more extensive special examination may have revealed other matters.

**2. RESPONSIBILITIES OF THE AUDITORS AND THE MANAGEMENT IN
RELATION TO THE FINANCIAL STATEMENTS**

The responsibilities of the independent auditors, in a usual examination of financial statements, are explained in International Standard on Auditing – 200 "Overall Objectives of The Independent Auditor and the Conduct of an Audit in Accordance with International Standards on Auditing". While the auditors are responsible for forming and expressing their opinion on the financial statements, the responsibility for the preparation of financial statements is primarily that of the Society's management in accordance with the applicable financial reporting framework with the oversight of the Committee, which includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error. The management's responsibilities include to provide the auditor with (i) all information, such as records and documentation and other matters that are relevant to the preparation and presentation of the financial statements; (ii) any additional information that the auditor may request from management, and where appropriate, those charged with governance; and (iii) unrestricted access to those within the entity from whom the auditor determines it is necessary to obtain audit evidence.



*A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007/32427938/32424740; <www.pwc.com/pk>*

■ KARACHI ■ LAHORE ■ ISLAMABAD

The audit of the financial statements does not relieve the management or the Committee of their responsibilities. Accordingly, our examination of the books of account and records should not be relied upon to disclose all the errors or irregularities in relation to the financial statements.

We would like to advise you that unless we have signed our audit report on the enclosed financial statements, the same shall remain and deemed to be unaudited.

3. COMPLETENESS OF ZAKAT

In any organisation which receives donations (zakat) from its well wishers, an inherent risk exists, whereby the completeness of the donations received in cash cannot always be ensured. In these circumstances, consistent with prior years, we have relied on the management's assertions as to the completeness of zakat received in cash.

* * * * *

We wish to place on record our appreciation of the courtesy and cooperation extended to us during the course of our audit.

Yours truly

A handwritten signature in black ink, appearing to be 'A. Ferguson', written over a horizontal line.

encl

INDEPENDENT AUDITORS' REPORT

To the Members of The Patients' Behbud Society for AKUH

Opinion

We have audited the accompanying financial statements of The Patients' Behbud Society for AKUH (the Society), which comprise the statement of financial position as at December 31, 2017, and the statement of income and expenditure, the statement of changes in net assets and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2017, and its financial performance and cash flows for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements


Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance i.e. the Executive Committee of the Society are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with the ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in the independent auditor's report is Waqas A. Sheikh.



**Chartered Accountants
Karachi
Date: April 23, 2018**

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017**

	Note	2017	2016
		------(Rupees in '000)-----	
ASSETS			
Current Assets			
Cash and bank balances	4	203,776	165,580
Accrued profit on bank deposits		925	745
Income tax refundable		18	9
Other receivable		7	-
		<u>204,726</u>	<u>166,334</u>
LIABILITIES			
		-	-
Net Assets		<u>204,726</u>	<u>166,334</u>
 REPRESENTED BY:			
Zakat Fund - Externally restricted		203,189	165,049
General Fund - Unrestricted		1,537	1,285
		<u>204,726</u>	<u>166,334</u>

The annexed notes from 1 to 6 form an integral part of these financial statements

Chairman

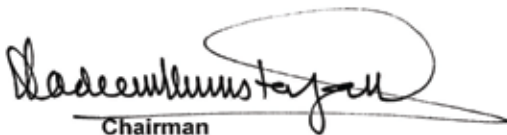
Secretary

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Note	2017	2016
		------(Rupees in '000)-----	
Income			
General Donations		12,000	9,500
Donations in kind		19,501	20,405
		31,501	29,905
Return on saving bank accounts:			
- Accounts in Islamic banking institutions		10,330	7,374
- Profit & Loss accounts		282	447
		10,612	7,821
Total Income		42,113	37,726
Expenditure			
General and administrative expenses	5	(31,965)	(30,287)
Surplus for the year		10,148	7,439
Attributable to:			
Zakat Fund - Externally restricted		9,896	7,018
General Fund - Unrestricted		252	421
		10,148	7,439

The annexed notes from 1 to 6 form an integral part of these financial statements

M.


Chairman

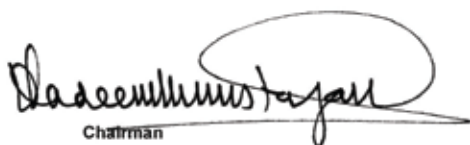

Secretary

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017			2016		
	Zakat Fund Externally Restricted	General Fund Unrestricted	Total	Zakat Fund Externally restricted	General Fund Unrestricted	Total
	-----Rupees in '000-----					
Balance at beginning of the year	165,049	1,285	166,334	121,187	864	122,051
Zakat / Donations collected during the year	218,402	31,501	249,903	185,772	29,905	215,677
Transferred to statement of income and expenditure	-	(31,501)	(31,501)	-	(29,905)	(29,905)
Zakat disbursed during the year	(190,158)	-	(190,158)	(148,928)	-	(148,928)
Surplus transferred from statement of income and expenditure	9,896	252	10,148	7,018	421	7,439
Balance at end of the year	<u>203,189</u>	<u>1,537</u>	<u>204,726</u>	<u>165,049</u>	<u>1,285</u>	<u>166,334</u>

The annexed notes from 1 to 6 form an integral part of these financial statements

M. S.


Chairman

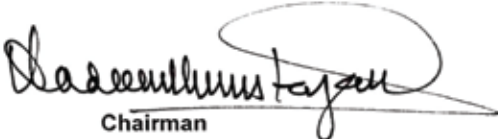

Secretary

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Note	2017	2016
		------(Rupees in '000)-----	
CASH INFLOWS			
Zakat collected		218,402	185,772
Return on saving bank accounts received		10,423	7,803
Donations		12,000	9,500
Total cash inflow during the year		240,825	203,075
WORKING CAPITAL CHANGES			
Increase in other receivable		(7)	-
CASH OUTFLOWS			
Zakat disbursed		(190,158)	(148,928)
General and administrative expenses		(12,464)	(9,882)
Total cash outflow during the year		(202,622)	(158,810)
Net increase in cash and bank balances		38,196	44,265
Cash and bank balances at beginning of the year		165,580	121,315
Cash and bank balances at the end of the year	4	203,776	165,580

The annexed notes from 1 to 6 form an integral part of these financial statements

†


Chairman


Secretary

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

1. GENERAL INFORMATION

- 1.1 The Patients' Behbud Society for AKUH (the Society) was established by well wishers of the Aga Khan University Hospital (the Hospital) under a constitution dated June 22, 1993 (the Constitution) for supporting needy patients seeking treatment at the Hospital through Zakat funds available with the Society. The Society is governed and managed under the amended constitution of 2002. The Society is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) since August 23, 1993. The principal office of the Society is situated at the Aga Khan University Hospital, Stadium Road, P.O. Box 3500, Karachi 74800.

The following funds are being managed by the Society in order to pursue its aforementioned objectives:

(a) Zakat Fund - Externally restricted

The Zakat Fund of the Society has been established for providing financial assistance to the needy patients seeking treatment at the Hospital through Zakat Fund available with the Society. Major contributions include zakat collected, transfer by the Society through the surplus as well as donations received from various sources.

(b) General Fund - Unrestricted

General Funds are utilised for meeting general and administrative expenses of the Society. Donations contributed by the donors for general purposes / operations are recognised under the General Fund upon receipt. Major contributions include transfer by the Society through the surplus as well as donations received from various sources.

An amount equivalent to the expenditure incurred during the year is recognised as income in the Statement of Income and Expenditure.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years, unless otherwise stated.

2.1 Basis of preparation and statement of compliance

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the accounting policies below.

These financial statements have been prepared in accordance with the requirements of Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSE) and the Accounting Standards for Not for Profit Organisations (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).



There is no change in measurement and recognition impacting the financial statements due to adoption of the NPO standard. Any changes in the disclosures requirement have been incorporated in these financial statements. The principal disclosures which have been revised relate to the presentation of statement of financial position and classification of unrestricted, externally restricted and internally restricted funds.

2.2 Cash and bank balances

Cash and bank balances are carried in the statement of financial position at cost. Cash and bank balances comprise of cash in hand and deposits held with banks.

2.3 Revenue recognition

- Zakat / Donation are recognised on receipt basis.
- Profit on bank balances is recognised on a time proportion basis on the principal amount outstanding and at the applicable rate.
- Donations in kind are recognised at fair value.

2.4 Disbursement

Disbursements are recognised as commitments when these are approved by the Executive Committee. Subsequent to approval, these amounts are paid to the Hospital on behalf of Mustahiqeen patients.

2.5 Taxation

The Society does not account for taxation, as non-profit organisations are allowed a tax credit equal to one hundred percent (100%) of the tax payable including minimum tax and final tax payable, under section 100C of the Income Tax Ordinance, 2001.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Presently no significant estimates / judgements have been made for the preparation of these financial statements.

2017 2016
----- (Rupees in '000) -----

4. CASH AND BANK BALANCES

With banks in:

- Saving accounts

 Profit & Loss accounts

 Accounts in Islamic banking institutions

- Current accounts


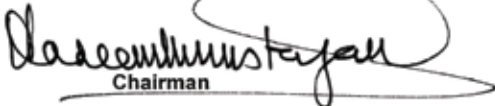


	2017	2016
	1,597	1,349
	177,595	163,155
	179,192	164,504
	24,584	1,076
	<u>203,776</u>	<u>165,580</u>

	Note	2017	2016
		----- (Rupees in '000) -----	
5. GENERAL AND ADMINISTRATIVE EXPENSES			
Advertisement for zakat campaign		31,490	29,838
Published and printed material		-	67
Bank charges and others	5.1	475	382
		<u>31,965</u>	<u>30,287</u>
5.1 These expenses are allocated to Restricted and Unrestricted Funds as follows:			
Attributable to:			
Zakat Fund - Restricted		433	356
General Fund - Unrestricted		42	26
		<u>475</u>	<u>382</u>

6. DATE OF AUTHORISATION

These financial statements were authorised for issue on April 23, 2018 by the Executive Committee of the Society.



 Chairman


 Secretary

Please Contribute Your Zakat To PBS

I wish to contribute PKR/USD _____ *as zakat/donation to
The Patients' Behbud Society for AKUH.

Mode of Payment: Cheque Wire Transfer

Cheque/Wire Transfer Transaction #: _____

Bank: _____ Date: _____

Donor's Name: _____ Address: _____



Tel: _____ Mobile: _____

Email: _____

Funding Options:

- | | | |
|--|--|---|
| <input type="checkbox"/> General | <input type="checkbox"/> General Surgery | <input type="checkbox"/> Orthopaedic Oncology |
| <input type="checkbox"/> Cancer/Chemotherapy | <input type="checkbox"/> Hepatitis C | <input type="checkbox"/> Paediatrics |
| <input type="checkbox"/> Cardiology | <input type="checkbox"/> Neurosurgery | <input type="checkbox"/> Children's Cancer Fund |
| <input type="checkbox"/> Congenital Heart Disease | <input type="checkbox"/> Eye Care | <input type="checkbox"/> Breast Cancer |
| <input type="checkbox"/> Plastic Surgery (Burn/Reconstruction) | | |

Please make your contribution in favour of
"The Patients' Behbud Society for AKUH" and send to:
Resource Development Department,
Room # 13, Pink Office, Aga Khan University Hospital,
Stadium Road, Karachi Tel: +92 21 3486 3000;
Cell: +92 300 072 3000
Email: patients.behbud@aku.edu Website: <http://pbs.akuh.org/>

 [zakat.akuh](https://www.facebook.com/zakat.akuh)  [Patients' Behbud Society for AKUH](https://www.youtube.com/channel/UC...)  [@PBS_AKUH](https://twitter.com/PBS_AKUH)

Approved u/s 2(36) (c) of the Income Tax Ordinance 2001 Contributions
eligible for tax credit u/s 61

Registered with **Pakistan Centre for Philanthropy**

YOU CAN CONTRIBUTE YOUR
ZAKAT

THROUGH YOUR VISA CARD AT www.pbs.akuh.org
OR AT ANY OF THE FOLLOWING BANKS

Habib Bank Limited

Account Title	The Patients' Behbud Society for AKUH
Bank	Habib Bank Limited, Branch, Karachi
Branch Code	0896
Account Number	89001107-03
IBAN #	PK65 HABB 0008968900110703

Soneri Bank Islamic

Account Title	The Patients' Behbud Society for AKUH
Bank	Soneri Bank Islamic, Cloth Market Branch, Karachi
Branch Code	0048
Account Number	01520002293
IBAN #	PK58SONE0004801520002293

For Overseas Contributions

Swift Code	SONEPKKAICK
Correspondence Bank	Standard Chartered Bank
Swift Code	SCBLUS33
Address	1095 Avenue of the Americas, New York, NY 10036, USA

Meezan Bank

Account Title	The Patients' Behbud Society for AKUH
Bank	Meezan Bank Dhoraji Branch, Karachi
Branch Code	0122
Account Number	0103135178
IBAN#	PK56MEZN0001220103135178

MCB Islamic Bank

Account Title	The Patients' Behbud Society for AKUH
Bank	MCB Islamic Bank, Khalid Bin Waleed Road Branch, Karachi
Branch Code	023
Account Number	0231000189850001
IBAN #	PK78MCIB0231000189850001

Bank Alfalah Islamic

Account Title	The Patients' Behbud Society for AKUH
Bank	Bank Alfalah Islamic, Gulshan-e-Iqbal Branch, Karachi
Branch Code	5518
Account Number	5000170948
IBAN #	PK10ALFH5518005000170948

THROUGH THE **i-CARE FUND AMERICA INC.**

Payment through cheque/wire transfer:

Account Title	The i-Care Fund America Inc.
Bank	Bank of America
Account Number	4636612240
Swift Code	BOFAUS3N
ABA Number	026009593 or
ACH R/T	011000138
Address	139 Charles Street, # 348, Boston, MA 02114, USA
Phone	+1 678-248-9999
Email	info@i-care-america.org

For online donation:

Please visit www.i-care-america.org/donors

Kindly let us know when the payment is made by sending an email at patients.behbud@aku.edu