

AAP KA YAQREEN, INKI ZINDAGI

ANNUAL REPORT 2018



آغا خان یونیورسٹی ہسپتال

The Aga Khan University Hospital



The Patients' Behbud
Society for AKUH

PRESIDENT'S MESSAGE



Assalamu Aleikum

“The likeness of those who spend their wealth in the Way of Allah, is as the likeness of a grain (of corn); it grows seven ears, and each ear has a hundred grains. Allah gives manifold increase to whom He wills. And Allah is All-sufficient for His creatures' needs. All-Knower”. (Al-Quran 2:261)

Look at the guarantee from Allah for giving - rewards are multiplied 700 times. Thus, the more one gives, the more one will benefit. To me, there is clearly no earthly investment with an equivalent reward.

2018 saw a disbursement for Patients' Behbud Society for AKUH of Rs.286 million to support 9,565 visits. Remember PBS is part of a much wider patient welfare program of AKUH which in 2018 alone disbursed Rs. 2,576 million to support over 689,000 visits.

AKUH is open to all and as a tertiary hospital we attract the sickest of

patients. No one is denied care because of inability to pay. It becomes a double obligation on us, as a member of the PBS, to continue to raise funds so that more and more patients can be treated.

The Annual Report showcases some of the adults and children who have been given a new lease of life because of the generosity of donors like yourself. We have created funding options for you whereby you can direct your contributions to specific causes such as congenital heart or children's cancer or neurosurgery or others. It is our promise to you that your gift of Zakat or donations will be utilized to treat mustehiq patients.

As a trustee of your funds, I can assure you of a “rightful spend” and In sha ALLAH your reward will come from Allah through his Barkat upon you.

“Those who spend their wealth [in Allah's way] by night and day, in secret and in public - they shall have their reward with their Lord. On them shall be no fear, nor shall they grieve.”
(Al-Quran 2:274)

Jazak Allah Khair

A handwritten signature in black ink, appearing to read 'Naadeem Mustafa Khan'. The signature is fluid and cursive, with a long horizontal stroke at the end.

NADEEM MUSTAFA KHAN
PRESIDENT
THE PATIENTS' BEHBUD SOCIETY FOR AKUH

THE PATIENTS' BEHBUD SOCIETY FOR AKUH

The Patients' Behbud Society for the Aga Khan University Hospital (PBS) is registered as an independent, charitable society engaged in accumulating and disbursing zakat and donations, in order to assist mustehiq patients receive quality medical care at the medical centers and clinics of the Aga Khan University Hospital (AKUH).

PBS solicits donations primarily in the form of zakat, besides sadaqat, donations and grants, for disbursement in compliance with Shariah principles and guidelines, to the mustehiq to allow them the ability to access the excellent healthcare at AKUH and its many clinics. All the donations are utilized solely for the treatment of mustehiq patients. The required administrative expenses of PBS are entirely borne by AKUH. Additionally, PBS is also duly accredited by the Pakistan Centre for Philanthropy (PCP).

PBS Executive Committee Members

1. Nadeem M. Khan* (President)
2. S.M. Pervez (Vice President)
3. Sheikh Ali Hussain* (Honorary Secretary)
4. Abdul Qadir Memon
5. Abdur Rahim Rafi
6. Dr. Aneela Darbar*
7. Anwar Rammal
8. Ebrahim Sidat
9. Mehtab Uddin Chawla
10. Moin Fudda
11. Dr. Yahya Chawla
12. Zulfiqar Paracha

*** AKU REPRESENTATIVES**

Governance Committee

1. Ebrahim Sidat (Chair)
2. S.M. Pervez
3. Nadeem M. Khan
4. Anwar Rammal
5. Zahir Janmohamed

Fundraising Committee

1. S.M. Pervez (Chair)
2. Nadeem M. Khan
3. Sheikh Ali Hussain
4. Abdul Qadir Memon
5. Mehtab Uddin Chawla
6. Dr. Yahya Chawla

7. Zulfiqar Paracha
8. Raheel Ahmed Qamar
9. Ahmed Mansoor

Marketing and Communications Committee

1. Anwar Rammal (Chair)
2. Nadeem M. Khan
3. Sheikh Ali Hussain
4. Ebrahim Sidat
5. Amin Hashwani
6. Ally Mustansir
7. Ahmed Mansoor

Lahore Committee

1. S M Tanveer (Chair)
2. Amir Abdullah
3. Fawwad Shafi

Honorary Auditors

1. A.F. Ferguson & Co.

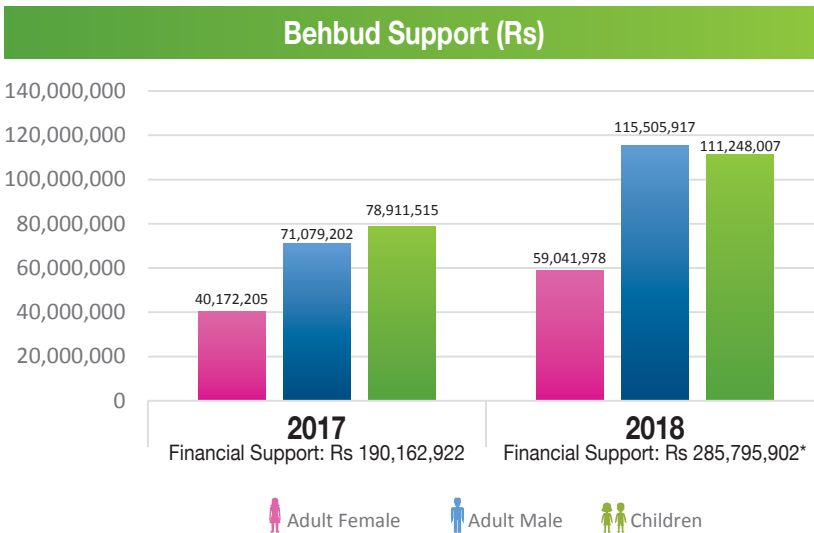
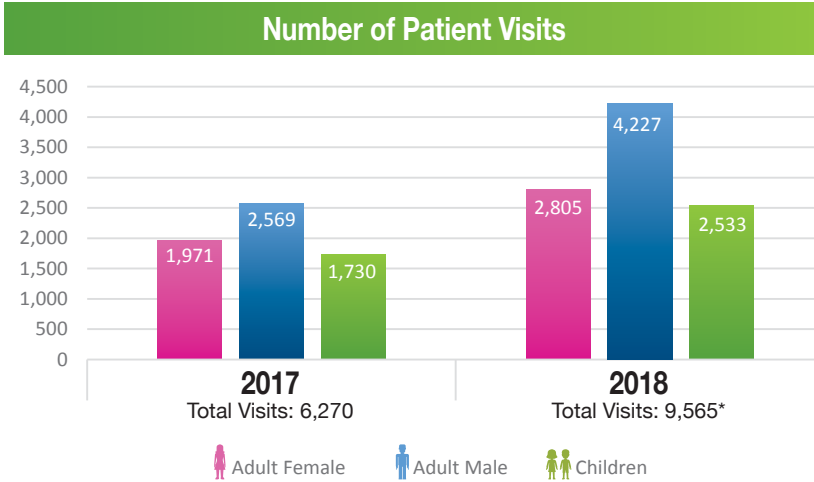
Bankers

1. Habib Bank Limited
2. Soneri Bank Limited
3. Meezan Bank Limited
4. MCB Bank Limited
5. Bank Alfalah Limited

IMPACT

In 2018, thanks to the generosity of our donors, 9,565 patient visits were supported with over Rs 288 million.

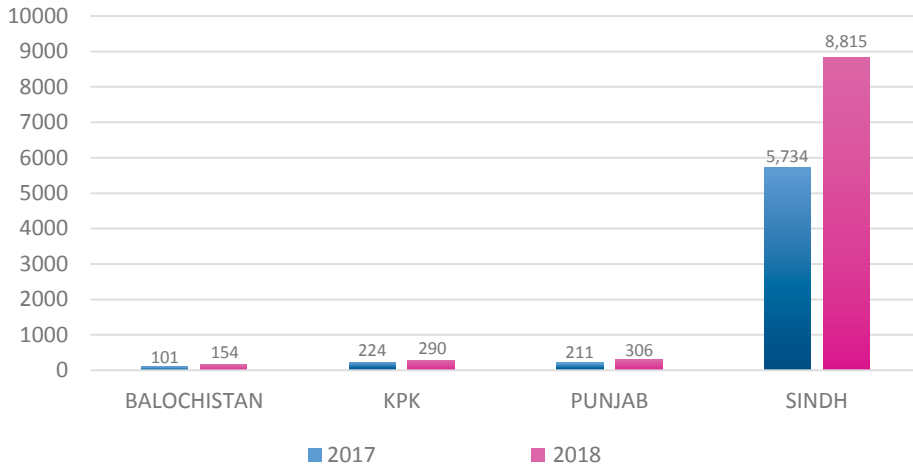
THE DETAILS OF THE ZAKAT DISBURSED ARE BELOW:



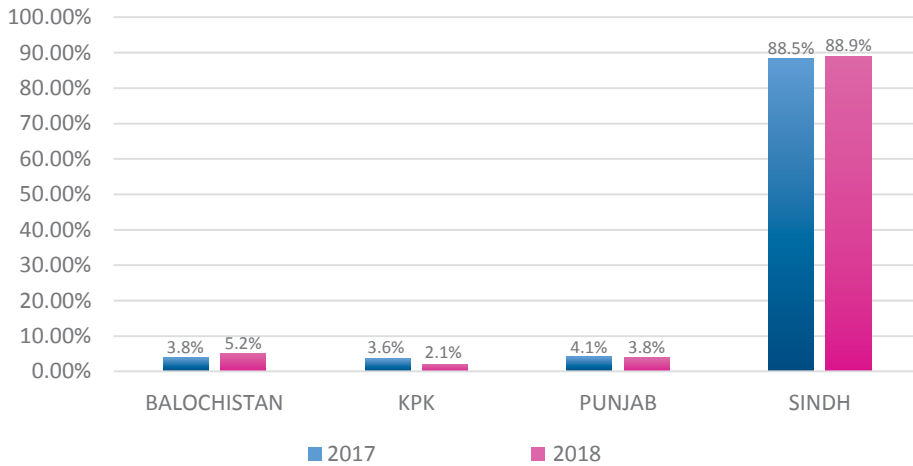
*In 2018 there was an in-kind support of Rs. 2,804,098 leading to a total support of Rs. 288,600,000

PLACE OF ORIGIN OF PATIENT:

Number of Patient Visits

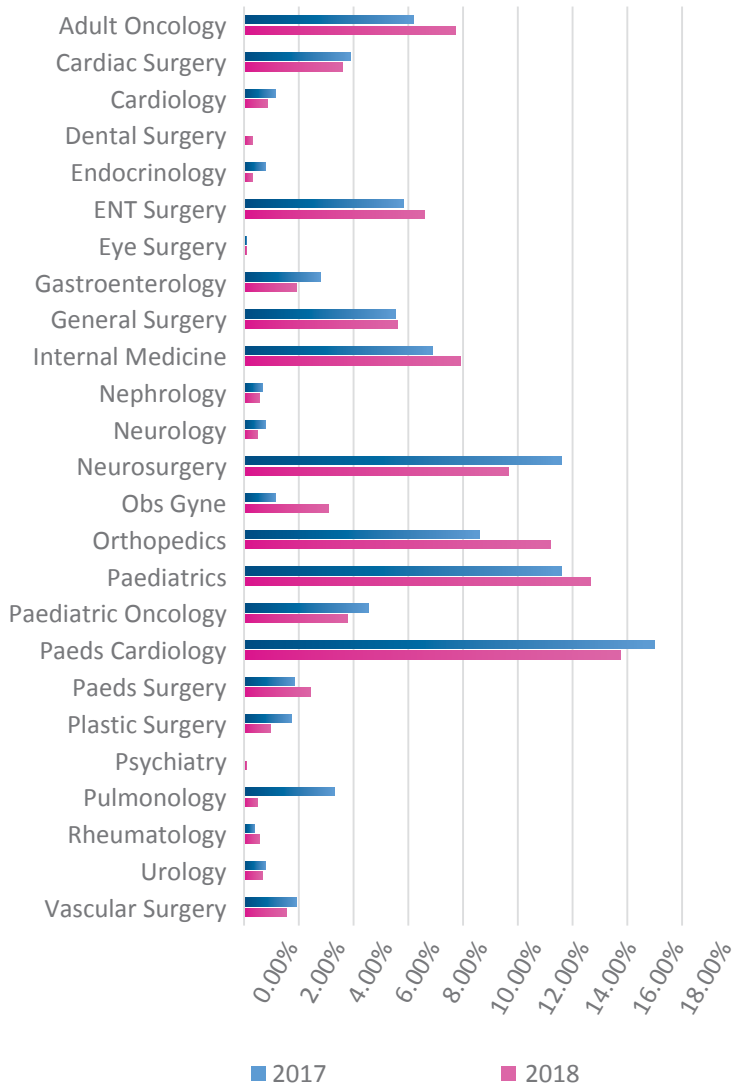


Behbud Support (%)



SERVICES PROVIDED TO PATIENTS

Behbud Support (%)



HIGHLIGHTS OF 2018

2018 proved to be an extremely successful year for the Patient Behbud Society (PBS). Below are some of the major accomplishments and new additions that occurred over the last year.

PBS DONOR DINNER



One of the major efforts to connect with our donors was the annual dinner which was an opportunity to celebrate how our supporters helped us impact over 9,000 lives. There were several highlights that encompassed this dinner; President Firoz Rasul who shared the economic impact of our generous donors; Nadeem Mustafa Khan who highlighted the performance of PBS in 2017, Dr. Zehra Fadoo who emphasized the awareness that was required for pediatric oncology, and Dr. Saulat Fatimi who discussed adult cardiology. All the donors were very appreciative of being invited and learning of their contributions' impact on society.

AKU'S SCHOOL PROGRAM – “KIDS FOR KIDS”



The Aga Khan University Hospital (AKUH) School Programme is designed to give students a learning opportunity to be part of a social cause that will help in raising funds for underprivileged children of the AKUH Paediatric Wards.

The impact of this unique program has been not just to raise funds and awareness for the AKUH Paediatric Welfare Fund but the opportunity for school children to personally hand a teddy bear to all inpatient paediatric patients, spreading smiles and giving the participants a sense of gratitude has been extremely rewarding for all participants.

ANWAR RAMMAL'S RESIDENCE DINNER



In November 2018, Mr. Anwar Rammal, one of the founding members of PBS, held a dinner at his residence to spread awareness of pediatric oncology. The dinner involved Dr. Sadaf Altaf discussing the rising trend of incidents of cancer amongst children, and Dr. Salman Kirmani illustrating how there was an ever-increasing need for financial support to aid the children suffering from cancer and their families. A group of approximately 50 individuals and philanthropists were invited and greatly helped in increasing the finances of the fund.

LIVES CHANGED

HOPE RESTORED



My name is Waqas Ahmed and I came to the Aga Khan University Hospital seeking treatment for my son, Rehmat Raza. Since a month and a half after his birth we had learnt that Rehmat had a VSD (a hole in the wall separating the two lower chambers of the heart), and also started showing symptoms of pneumonia and fever. It had been over a year that we were seeking treatments at various government hospitals, yet there seemed to be no cure. Our family became extremely strained financially, and every rupee we had ended up going towards his ineffective treatment. We had lost all hope. After reading about AKUH's Patient Welfare Program in the newspaper, we thought we would try our luck and see if they would be able to help. Once we told the welfare department our story, it was like hope had finally returned to our family. From the smoothness of the process, the quality of the care, and the attention paid by all the doctors and nurses, we felt so well taken care of at AKUH. There was no difference in the treatment we received even though we were welfare patients. The respect we were given at AKUH was unlike any other hospital we have been to before. And, I want to thank all those that donated to make this possible, and urge others to donate, so that others like my son can live.

A LIFE GIVEN BACK



My name is Mohammad Hanif and I was admitted at AKUH for four days for a bypass surgery. Coming from Hussainabad, Karachi, there are no major hospitals available where I live. After noticing a lot of water retention in my body and experiencing physical pain, I continued taking the medication prescribed from my local physician, yet, the treatment seemed ineffective. Then, one day, I reluctantly came to AKUH, thinking that treatment here would be beyond my financial means. Still, I decided to approach the welfare department as I was still in pain, and they were extremely accommodating. They took the time to fully understand my situation and made me feel at ease. Not just that, but hope has now returned to my family after my treatment at AKUH. Today, I am able to continue living my life, because of the help I received at AKUH and I am grateful for all the help this institution has provided to me and my family.

FAITH REWARDED



My name is Najma, and I work as a cook in somebody's house. I began experiencing some pain and started noticing some swelling in my hand. I went to a doctor who mentioned that I would need a CT scan, which then led to an MRI, and a whole lot of other tests. Finally, they determined that I might need an operation but the cost of the procedure proved far beyond what me or my family could afford. We never thought we would ever be able to afford the treatment at AKUH, or the fact that there was an option for welfare here. But we decided to try our luck and faith in Allah, my brain surgery was performed successfully here and it wasn't financially damaging for me or my family. AKUH and their welfare made it possible for me to continue living a happy life free of the financial constraints of a surgery, and for that, my family and I are eternally grateful.

GOVERNANCE

The Executive Committee of PBS held thirteen meetings during the year that were attended by the following:

Name	Attended
1 Nadeem M. Khan* (President)	13
2 S. M. Pervez (Vice President)	11
3 Sheikh Ali Hussain* (Honorary Secretary)	12
4 Abdur Rahim Rafi	1
5 Dr. Aneela Darbar*	5
6 Anwar Rammal	10
7 Ebrahim Sidat	12
8 Fizza Kazmi* (Resigned on Sep 11, 2018)	3
9 Moin Fudda	5
10 Rehan Chawla (Resigned on Sep 25, 2018)	3
11 Mehtab Uddin Chawla (Admitted on Oct 11, 2018)	1
12 Dr. Yahya Chawla	7
13 Zulfiqar Paracha	8

* Nominated by and representing AKU

The annual general meeting was held on May 14, 2018 and the Special Annual meeting was held on Aug 10, 2018. We would like to welcome Mehtab Uddin Chawla on the Executive Committee and also place on record our appreciation for the outgoing members.



Pakistan Centre *for* Philanthropy

(The first NPO Certification Agency, authorised by The Government of Pakistan vide notification No.1116(1)/2003)

Pakistan Centre for Philanthropy hereby certifies that
according to the records of the organisation

The Patients' Behbud Society for AKUH (PBS)

has complied with the desired applicable requirements and meets certification standards
in the areas of Internal Governance, Financial Management and Programme Delivery and
has been awarded PCP Certification.


Executive Director



PCP-RZ/2017/173

Certification No.

03-05-2017

Issued on

03-05-2020

Valid up to

Islamabad

Place of issue

SHARIAH

CERTIFICATION

Shariah approval for paying zakat to The Patients' Behbud Society for Aga Khan University Hospital (PBS)

Introduction:

The Patients' Behbud Society for Aga Khan University Hospital (PBS) is registered as an independent, charitable society engaged in collecting and disbursing zakat in order to help mustehiq patients receive high quality medical treatment at the Aga Khan University Hospital (AKUH), its clinics and medical centers, under its management and supervision, primarily from zakat funds.

Since inception in 2001, PBS has provided financial support to thousands of mustehiq patients, who are the most underprivileged members of society, without any discrimination or compromise in the quality of care. A meticulous financial need assessment process is being followed to identify the most deserving patients who are eligible as mustehiq for zakat. Men, women and children are provided primary, secondary and tertiary healthcare. PBS ensures that the Hospital's cutting edge research and technology is accessible to the most vulnerable patients, particularly against life-threatening illnesses.

System of utilization of zakat:

PBS collects zakat from individuals, companies, trusts and foundations in Pakistan and from abroad, and deposits zakat money in Shariah compliant Islamic bank accounts. The money collected is then utilized for the treatment of zakat mustehiq patients at AKUH. The process starts with Welfare Office at AKUH conducting a financial need assessment of patients to determine their zakat eligibility in accordance with Shariah principles and directions. If a person is determined to be eligible for zakat, only then Welfare Office gets the authorization from such zakat mustehiq patients to collect zakat on their behalf and spend it directly on their treatment or on treatment of other zakat mustehiq patients at AKUH.

To ensure that the whole system and process is Shariah compliant, both in letter and spirit, the undersigned have been appointed as independent Shariah Advisors to review all zakat related documents, systems and procedures.

Shariah Ruling:

Having carried out the above review, we confirm that the Patients' Behbud Society for AKUH collects and disburses zakat funds in accordance with the principles and directions of Shariah. It is also confirmed that whosoever donates zakat to the Society; their zakat stands discharged as per Shariah's principles and directions.


31-1-2019

Mufti Ibrahim Essa
Shariah Advisor, PBS


31/01/19

Mufti Ahmad Afnan
Shariah Advisor, PBS

OUR SUPPORTERS



**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**



A·F·FERGUSON&CO.

3. RECEIPT OF DONATIONS AND ZAKAT

In any organization which receives donations and zakat from its well wishers, an inherent risk exists, whereby the completeness of the donations and zakat received in cash cannot always be ensured. In these circumstances, consistent with prior years, we have relied on the management's assertions as to the completeness of donations and zakat received in cash.

We wish to place on record our appreciation of the courtesy and cooperation extended to us during the course of our audit.

Yours truly

A handwritten signature in black ink, appearing to be 'M. J. ...' followed by a long horizontal line and a small flourish.

encls

INDEPENDENT AUDITORS' REPORT**TO THE MEMBERS OF THE PATIENTS' BEHBUD SOCIETY FOR AKUH****Opinion**

We have audited the accompanying financial statements of The Patients' Behbud Society for AKUH (the Society), which comprise the statement of financial position as at December 31, 2018, and the statement of income and expenditure, the statement of changes in net assets and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance i.e. the Executive Committee of the Society are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in the independent auditor's report is Waqas Aftab Sheikh.


Karachi

Date: May 15, 2019

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018**

	Note	2018	2017
		----- (Rupees in '000) -----	
ASSETS			
Current Assets			
Cash and bank balances	4	195,022	203,776
Accrued profit on bank deposits		1,336	925
Income tax refundable		41	18
Other receivable		3	7
		<u>196,402</u>	<u>204,726</u>
 LIABILITIES			
Accounts payable		10,339	-
 NET ASSETS			
		<u>186,063</u>	<u>204,726</u>
 REPRESENTED BY:			
Zakat Fund - Externally restricted		184,277	203,189
General Fund - Unrestricted		1,786	1,537
		<u>186,063</u>	<u>204,726</u>

The annexed notes from 1 to 6 form an integral part of these financial statements




 Hadeem Mustafa
 Chairman

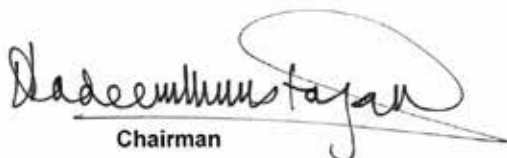

 Secretary

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

	Note	2018	2017
		----- (Rupees in '000) -----	
Income			
- General donations		10,339	12,000
- Donations in kind		20,496	19,501
		30,835	31,501
Other income			
Return on saving bank accounts:			
- with Islamic banking institutions		12,467	10,330
- with conventional bank		249	282
		12,716	10,612
Total income		43,551	42,113
Expenditure			
General and administrative expenses	5	(31,390)	(31,965)
Surplus for the year		12,161	10,148
Attributable to:			
Zakat Fund - Externally restricted		11,912	9,896
General Fund - Unrestricted		249	252
		12,161	10,148

The annexed notes from 1 to 6 form an integral part of these financial statements




Chairman


Secretary

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018			2017		
	Zakat Fund - Externally Restricted	General Fund - Unrestricted	Total	Zakat Fund - Externally restricted	General Fund - Unrestricted	Total
-----Rupees in '000-----						
Balance at beginning of the year	203,189	1,537	204,726	165,049	1,285	166,334
Zakat / Donations collected during the year	257,776	30,835	288,611	218,402	31,501	249,903
Transferred to statement of income and expenditure	-	(30,835)	(30,835)	-	(31,501)	(31,501)
Zakat disbursed during the year	(288,600)	-	(288,600)	(190,158)	-	(190,158)
Transferred from statement of income and expenditure	11,912	249	12,161	9,896	252	10,148
Balance at end of the year	<u>184,277</u>	<u>1,786</u>	<u>186,063</u>	<u>203,189</u>	<u>1,537</u>	<u>204,726</u>

The annexed notes from 1 to 6 form an integral part of these financial statements

Ms.


Chairman

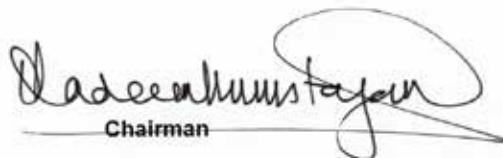

Secretary

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Note	2018 ------(Rupees in '000)-----	2017
CASH INFLOWS			
Zakat collected / Donation in kind		257,780	218,395
Return on saving bank accounts received		12,305	10,432
Donations		10,339	12,000
Total cash inflow during the year		280,424	240,827
CASH OUTFLOWS			
Zakat disbursed		(288,600)	(190,158)
General and administrative expenses		(555)	(12,464)
Tax paid		(23)	(9)
Total cash outflow during the year		(289,178)	(202,631)
Net (decrease) / increase in cash and bank balances		(8,754)	38,196
Cash and bank balances at beginning of the year		203,776	165,580
Cash and bank balances at the end of the year	4	<u>195,022</u>	<u>203,776</u>

The annexed notes from 1 to 6 form an integral part of these financial statements

M.


Chairman


Secretary

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

1. GENERAL INFORMATION

- 1.1 The Patients' Behbud Society for AKUH (the Society) was established by well wishers of the Aga Khan University Hospital (the Hospital) under a constitution dated June 22, 1993 (the Constitution) for supporting needy patients seeking treatment at the Hospital through Zakat funds available with the Society. The Society is currently governed and managed under the amended constitution of 2002. The Society is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) since August 23, 1993. The principal office of the Society is situated at the Aga Khan University Hospital, Stadium Road, P.O. Box 3500, Karachi 74800.

The following funds are being managed by the Society in order to pursue its aforementioned objectives:

(a) Zakat Fund - Externally restricted

The Zakat Fund of the Society has been established for providing financial assistance to the needy patients seeking treatment at the Hospital through Zakat Fund available with the Society. Major contributions include zakat collected, transfer by the Society through the surplus as well as donations received from various sources.

(b) General Fund - Unrestricted

General Funds are utilised for meeting general and administrative expenses of the Society. Donations contributed by the donors for general purposes / operations are recognised under the General Fund upon receipt.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation and statement of compliance

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the accounting policies presented.

These financial statements have been prepared in accordance with the requirements of Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSE) and the Accounting Standards for Not for Profit Organisations (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).

2.2 Cash and bank balances

Cash and bank balances are carried in the statement of financial position at cost. Cash and bank balances comprise of cash in hand and deposits held with banks.



2.3 Revenue recognition

- Zakat / Donations are recognised on receipt basis.
- Profit on bank balances is recognised on accrual basis on the principal amount outstanding using the applicable profit / mark-up rate.
- Donations in kind are recognised at fair value.

2.4 Disbursements

Disbursements are recognised as commitments when these are approved by the Executive Committee. Subsequent to approval, these amounts are paid to the Hospital on behalf of Mustahiqeen patients.

2.5 Taxation

The Society does not account for taxation, as non-profit organisations are allowed a tax credit equal to one hundred percent (100%) of the tax payable including minimum tax and final tax payable, under section 100C of the Income Tax Ordinance, 2001.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Presently no significant estimates / judgements have been made for the preparation of these financial statements.

4. CASH AND BANK BALANCES

With banks in saving accounts with:

- conventional banks
- Islamic banking institutions

- Current accounts

Note

2018	2017
------(Rupees in '000)-----	

12,004	1,597
181,605	177,595
193,609	179,192
1,413	24,584
<u>195,022</u>	<u>203,776</u>

5. GENERAL AND ADMINISTRATIVE EXPENSES

Advertisement for zakat campaign

Bank charges and others

	30,835	31,490
5.1	555	475
	<u>31,390</u>	<u>31,965</u>

2018 2017
----- (Rupees in '000) -----

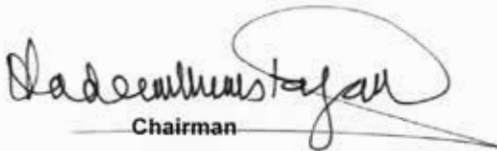
5.1 These expenses are allocated to Restricted and Unrestricted Funds as follows:

Zakat Fund - Restricted	555	433
General Fund - Unrestricted	-	42
	<u>555</u>	<u>475</u>

6. **DATE OF AUTHORISATION**

These financial statements were authorised for issue on May 15, 2019 by the Executive Committee of the Society.




Chairman


Secretary

Please Contribute Your Zakat To PBS

I wish to contribute PKR/USD _____ *as zakat/donation to
The Patients' Behbud Society for AKUH.

Mode of Payment: Cheque Wire Transfer

Cheque/Wire Transfer Transaction #: _____

Bank: _____ Date: _____

Donor's Name: _____ Address: _____



Tel: _____ Mobile: _____

Email: _____

Funding Options:

- | | | |
|--|--|---|
| <input type="checkbox"/> General | <input type="checkbox"/> General Surgery | <input type="checkbox"/> Orthopaedic Oncology |
| <input type="checkbox"/> Cancer/Chemotherapy | <input type="checkbox"/> Hepatitis C | <input type="checkbox"/> Paediatrics |
| <input type="checkbox"/> Cardiology | <input type="checkbox"/> Neurosurgery | <input type="checkbox"/> Children's Cancer Fund |
| <input type="checkbox"/> Congenital Heart Disease | <input type="checkbox"/> Eye Care | <input type="checkbox"/> Breast Cancer |
| <input type="checkbox"/> Plastic Surgery (Burn/Reconstruction) | | |

Please make your contribution in favour of
"The Patients' Behbud Society for AKUH" and send to:
Resource Development Department,
Room # 13, Pink Office, Aga Khan University Hospital,
Stadium Road, Karachi Tel: +92 21 3486 3000;
Cell: +92 300 072 3000
Email: patients.behbud@aku.edu Website: <http://pbs.akuh.org/>

 zakat.akuh  Patients' Behbud Society for AKUH  @PBS_AKUH

Approved u/s 2(36) (c) of the Income Tax Ordinance 2001 Contributions
eligible for tax credit u/s 61

Registered with **Pakistan Centre for Philanthropy**

YOU CAN CONTRIBUTE YOUR
ZAKAT

THROUGH YOUR CREDIT CARD AT www.pbs.akuh.org
OR AT ANY OF THE FOLLOWING BANKS

Habib Bank Limited

Account Title	The Patients' Behbud Society for AKUH
Bank	Habib Bank Limited, Branch, Karachi
Branch Code	0896
Account Number	89001107-03
IBAN #	PK65 HABB 0008968900110703

Soneri Bank Islamic

Account Title	The Patients' Behbud Society for AKUH
Bank	Soneri Bank Islamic, Cloth Market Branch, Karachi
Branch Code	0048
Account Number	30000008512
IBAN #	PK75SONE050013000008512

For Overseas Contributions

Swift Code	SONEPKKAICK
Correspondence Bank	Standard Chartered Bank
Swift Code	SCBLUS33
Address	1095 Avenue of the Americas, New York, NY 10036, USA

Meezan Bank

Account Title	The Patients' Behbud Society for AKUH
Bank	Meezan Bank Dhoraji Branch, Karachi
Branch Code	0122
Account Number	0103135178
IBAN#	PK56MEZN0001220103135178

MCB Islamic Bank

Account Title	The Patients' Behbud Society for AKUH
Bank	MCB Islamic Bank, Khalid Bin Waleed Road Branch, Karachi
Branch Code	023
Account Number	0231000189850001
IBAN #	PK78MCIB0231000189850001

Bank Alfalah Islamic

Account Title	The Patients' Behbud Society for AKUH
Bank	Bank Alfalah Islamic, Gulshan-e-Iqbal Branch, Karachi
Branch Code	5518
Account Number	5000170948
IBAN #	PK10ALFH5518005000170948

THROUGH THE **i-CARE FUND AMERICA INC.**

Payment through cheque/wire transfer:

Account Title	The i-Care Fund America Inc.
Bank	Bank of America
Account Number	4636612240
Swift Code	BOFAUS3N
ABA Number	026009593 or
ACH R/T	011000138
Address	139 Charles Street, # 348, Boston, MA 02114, USA
Phone	+1 678-248-9999
Email	info@i-care-america.org

For online donation:

Please visit <https://i-care-foundation.org/donation/>

Kindly let us know when the payment is made by sending an email at patients.behbud@aku.edu