



The Patients' Behbud
Society for AKUH



آغا خان یونیورسٹی ہسپتال
The Aga Khan University Hospital

THE PATIENTS' BEHBUD SOCIETY FOR AKUH

2021 ANNUAL
REPORT



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A MESSAGE FROM

NADEEM MUSTAFA KHAN, PRESIDENT, THE PATIENTS' BEHBUD SOCIETY FOR AKUH

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Assalamu Alaikum! *“The likeness of those who spend their wealth in the Way of Allah, is as the likeness of a grain (of corn); it grows seven ears, and each ear has a hundred grains. Allah gives manifold increase to whom He wills. And Allah is All-Sufficient for His creatures' needs, All-Knower.” (Al Quran 2:261)*

My deepest thanks to our donors who have helped the poor and needy patients access the treatments provided at AKUH. AKUH is open to all—no one is denied care because of their inability to pay. Further the AKUH is the hospital of last resort for many complex conditions of the patients and these contributions help alleviate their suffering, give them a new lease of life, and provide duas and blessings to the givers. May you continue in your generous giving and Allah will continue to bless you. In Sha Allah! Jazak Allah Khair.”



”

**AKUH is open to all—
no one is denied care
because of their
inability to pay.**

WHY DO WE GIVE OUR ZAKAT TO PBS?

We asked some of our donors to share why they support the Patients' Behbud Society for AKUH:

“I am so happy that my DIN family has been supporting the Patients' Behbud Society for AKUH since 2007. I remember during my first visit to AKUH I had the chance to learn more about the work of PBS and was really impressed by their strong processes. For me, the respect AKUH shows its needy patients is one of the best things about it. No one in the hospital, except the welfare department, know when a patient is zakat mustahiq and this information is kept strictly confidential so that their treatment is not negatively impacted. The respect PBS for AKUH shows for the integrity of the patient is very unique. AKUH's ability to treat the most complex health issues and its commitment to proving quality healthcare to the needy, regardless of the cost and time, is why I have chosen to support PBS for more than 15 years”.

**S. M. Muneer, Chairman, DIN Group & Vice
Chairman MCB Bank Ltd.**



“I am honoured to be a long-time supporter of PBS for AKUH. Poverty should not be an impediment to living a healthy life, but it is for many. Even then, thanks to PBS, underprivileged patients have access to quality medical care. As a doctor, I understand the importance of ethics when treating patients, and AKUH clearly respects these principles by not disclosing to its medical staff whether a patient is on welfare or zakat. PBS's dedication and efforts to reach such patients and provide them with the highest quality care are truly inspiring. I believe that more individuals and businesses should join PBS in this noblest of missions, and make quality care accessible for everyone.”

**Dr Zeelaf Munir, Managing Director & CEO,
English Biscuit Manufacturers.**



WHY SUPPORT THE PATIENTS' BEHBUD SOCIETY FOR AKUH?

We asked some members of the Executive Committee to share why they support The Patients' Behbud Society for AKUH. This is what they said:

"It is very heartening for me as a member of PBS to see that at the Aga Khan University Hospital, a welfare patient receives the same level of quality health care that a paying patient receives. Moreover, I support The Patients' Behbud Society for AKUH because 100% funds collected from Zakat are utilized in a Shariah compliant way on the patient treatment and not administrative expenses etc."

Perwez Ahmed



"PBS follows a meticulous process to ensure that every care is taken when determining who is eligible for zakat, and disbursing the funds to them. The transparency and accountability that is synonymous with AKUH allows me, and anyone who wishes to donate to the institution, to have peace of mind that our support is utilised effectively and fairly."

Fawzia Vellani



“

"I joined PBS because I wanted to help the neediest. We have extremely strong procedures to determine who should be supported and the amount of financial assistance that should be provided to needy patients. These processes enable us to treat the poorest in society and give them access to the best medical care in the country."

Zulfiqar Paracha

”



“

"As a member of PBS, I try to contribute to the development of underprivileged communities, and I think AKUH is the best option for them where mustahiq patients can access world-class treatment in the finest and most professional hospital in the country. It is also a great assurance that all donations to PBS are utilised in a Shariah-compliant way."

Dr Muhammad Yahya Chawla

”

ABOUT US

The Patients' Behbud Society for AKUH is a registered, independent, charitable society engaged in collecting and disbursing zakat and other donations. These donations are used to support the medical treatment of zakat mustahiq patients, at Aga Khan University Hospital.

PBS accepts donations primarily in the form of zakat, but also sadaqat and grants, for disbursement in compliance with Shariah principles and guidelines, at AKUH and its various clinics and medical centres. All donations are utilised solely for the treatment of zakat mustahiq patients. The required administrative expenses of PBS are entirely borne by AKUH. Additionally, PBS is also duly accredited by the Pakistan Centre for Philanthropy (PCP). Following are the members of the various committees within PBS.



Fundraising Committee

Abdul Qadir Memon (Chair)
Shagufta Hassan
Zafar Iqbal Sobani
Alizay Jaffer
Ahmed Mansoor
Ibrahim Mustafa
Nadeem Mustafa Khan
Perwez Ahmed
Raheel Qamar Ahmad
Ashraf Bawany
S M Pervez
Yawar Muzammil
Zulfiqar Paracha



Executive Committee Members

Nadeem Mustafa Khan* (President)
S. M. Pervez (Vice President)
Dr Ali Faisal* (Honorary Secretary)
Abdul Qadir Memon
Anwar Rammal
Ebrahim Sidat
Fawzia Vellani
Mohammad Shoaib
Dr Muhammad Yahya Chawla
Perwez Ahmed
Raheel Qamar Ahmad
Dr Sharmeen Akram*
Shagufta Hassan*
Zafar Iqbal Sobani
Zulfiqar Paracha
*AKU Representatives



Marketing & Communications Committee

Anwar Rammal (Chair)
Ahmed Wasti
Alizay Jaffer
Fawzia Vellani
Nadeem Mustafa Khan
Nazish Bandeali
Dr Muhammad Yahya Chawla
Zafar Iqbal Sobani
Aly Mustansir



Banking Partners

Bank Alfalah Limited
Dubai Islamic Bank
Faysal Bank
Habib Bank Limited
MCB Bank Limited
Meezan Bank Limited
Soneri Bank Limited



Honorary Auditors

A.F. Ferguson & Co.



Patient Welfare Department

Hassan Somani
Nadir Nooruddin
Mohammad Sabir



Governance Committee

Ebrahim Sidat (Chair)
Abdul Qadir Memon
Anwar Rammal
Nadeem Mustafa Khan
Richard Brow
S M Pervez



Shariah Advisors

Mufti Ahmad Afnan
Mufti Ibrahim Essa

The following departments have also lent support to PBS:

- Audio-Visual Services
- Finance
- AKUH Marketing and Communications
- Resource Development

IMPACT OF YOUR GIVING

The Patients' Behbud Society for AKUH has managed to disburse PKR 394 Million in 2021 to support 23,330 zakat mustahiq patient visits across Pakistan, thanks to your generosity.

2021 23,330
Patients Visits

PKR 394 Million
PBS Support

2020 11,537
Patients Visits

PKR 320.42 Million
PBS Support



Lab Tests

Patients Visits at AKUH Lab Collection Points **12,794**

PBS Support (MILLION PKR) **31**



Adult Female

Patients Visits at Stadium Road & Secondary Hospitals **3,441**

PBS Support (MILLION PKR) **86.21**



Adult Male

Patients Visits at Stadium Road & Secondary Hospitals **3,685**

PBS Support (MILLION PKR) **117.85**



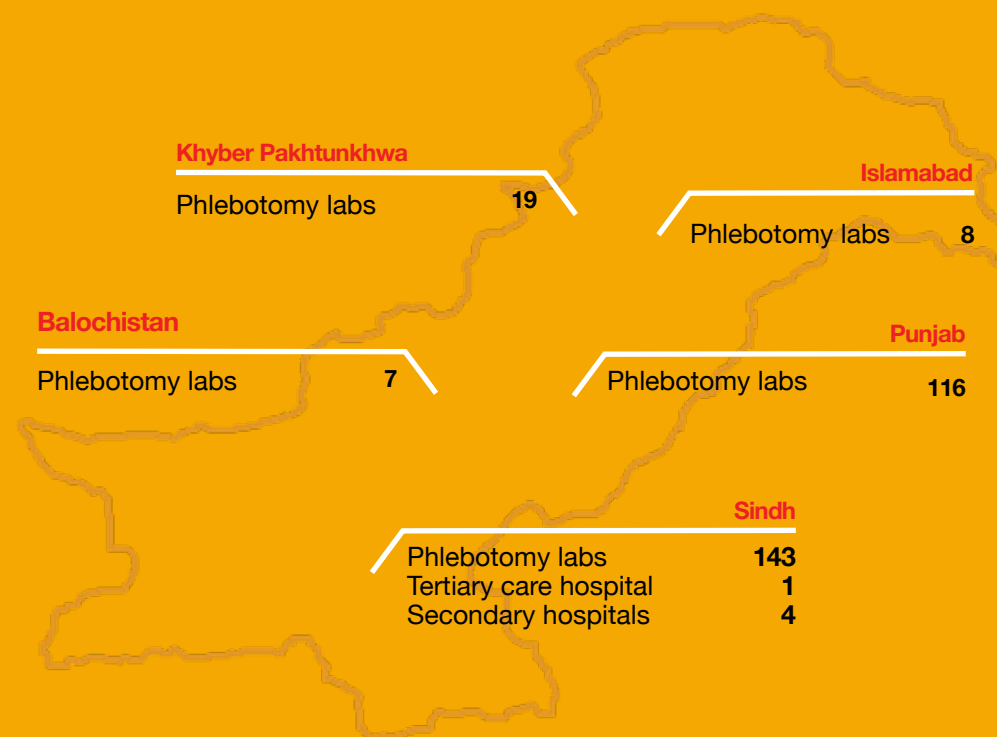
Paediatric (<18)

Patients Visits at Stadium Road & Secondary Hospitals **3,410**

PBS Support (MILLION PKR) **159.65**

PROVINCE-WISE PRESENCE

AKUH has a pan-Pakistan presence enabling us to provide quality healthcare to needy patients across the country.



IN-PATIENT SERVICES

More than 73% of the PBS for AKUH raised in 2021 was used to support 1,379 in-patient visits to the Stadium Road facility and four secondary hospitals in Karachi.

The highest number of in-patient visits supported by PBS were for babies and children. In 2021, 583 paediatric visits were supported through a sum of PKR 105.49 – 36.3% of the total in-patient zakat disbursement. Your generosity has had a profound impact on the lives of future generations. Further details of in-patient support are listed on the next page.



More than a third of the total in-patient zakat disbursement in 2021 went to support the treatment of babies and children.

Speciality	Patients Visits	PBS Support (MILLION PKR)
Paediatrics	320	45.45
Paediatric Cardiology	76	28.31
COVID-19	82	28.00
ENT Surgery	56	22.04
Paediatric Oncology	143	20.48
Internal Medicine	59	19.75
General Surgery	67	18.96
Orthopedics	53	17.37
Neurosurgery	46	15.03
Adult Oncology	136	14.14
Obs-Gyne	143	13.15
Paediatric Surgery	44	11.25
Cardiac Surgery	13	8.16
Vascular Surgery	26	6.65
Gastroenterology	52	5.62
Cardiology Medicine	15	3.42
Plastic Surgery	11	3.05
Urology	9	2.81
Neurology	5	1.68
Endocrinology	5	1.55
Nephrology	6	1.43
Pulmonology	4	0.97
Eye Surgery	5	0.77
PSYCH	2	0.13
Rheumatology	1	0.02
Total	1,379	290.19

PATIENT'S STORY

MENDING A HOLE IN A HEART

“

My name is Muhammad Ijaz Khan. I am a Muazzin and teach the Quran to children. Three years ago, Allah (swt) sent us a little angel, Muhammad Moiz, who was the joy of our hearts. I would dream of making him a big scholar of Islam. But as my child grew up, I found him withering in front of my eyes. At the age of 6 months, he was continuously sick.

Whatever meagre resources I had, I took him to many doctors who conducted all kinds of tests. It was eventually diagnosed that my child had a hole in his heart which required expensive surgery. I prostrated to Allah (swt) and implored him. Friends guided us to the Aga Khan University Hospital (AKUH) where we were assured medical assistance and help through PBS and Patient Welfare. The successful surgery was conducted by an expert team of health professionals with love and respect and the generosity of the donors who opened their hearts for people like us, brought tears of gratitude in our eyes and duas for them as long as we live.

Today, Muhammad Moiz is a healthy, playful three-year-old with a big smile on his face.”

Muhammad Ijaz Khan and his wife are not the first parents to experience the pain, suffering and worry caused by their financial circumstances. There are many families in dire need of compassionate care and high-quality treatment for rare and critical health conditions. AKUH provides world-class healthcare to everyone who seeks treatment, regardless of their financial background, and it never turns anyone away because of their inability to pay.

Today, Muhammad Moiz is a healthy, playful three year old with a big smile on his face.



ANNUAL HIGHLIGHTS

SUPPORTING ZAKAT MUSTAHIQ PATIENTS TO ACCESS QUALITY LAB TESTING

Recognising that early detection, diagnosis and treatment of disease in patients can save lives and that medical laboratory testing plays a critical role in early detection, PBS has started an initiative to help zakat mustahiq patients avail significantly reduced lab test charges.

Currently, thanks to support from AKUH's patient welfare programme donations, AKUH is able to subsidise the cost of lab tests for low-income households by up to 40%. To enable even greater access for zakat mustahiq patients, PBS is now seeking to provide an additional 40% reduction for lab test charges. The programme has been launched at 8 phlebotomy centres which are either near public sector hospitals or in low-income neighbourhoods. In total, these centres test on average 120,000 patients a year, approximately 50% of whom are from poor households. Through zakat contributions mustahiq patients will have access to reliable diagnostic testing, enabling early diagnosis and treatment for disease.

In 2021, 12,794 zakat mustahiq patients were supported to get discounted lab tests at AKUH's phlebotomy labs.



ANNUAL HIGHLIGHTS

LAUNCH OF HEPATITIS C PROGRAMME

Hepatitis is an inflammation of the liver and of the five main hepatitis infections, Hepatitis B and C lead to chronic disease in millions of people and are the most common cause of liver cirrhosis and cancer. Sadly, Pakistan has the second highest global burden of Hepatitis C (HCV) infections, with an estimated 5% of the population infected (i.e., eight million people). However, antiviral medicines can cure more than 95% of people with HCV infections if there is access to diagnosis and treatment.

To help eliminate Hepatitis C in Pakistan, AKUH's Outreach Health Network in 2021 launched a programme to provide screening, diagnosis, treatment and post-treatment to infected patients. Through partnerships with Getz Pharma Pakistan, Roche Diagnostics and donations from its Patient Welfare Programme the cost of treatment for needy patients has been reduced by 75%. In order to help zakat mustahiq patients receive treatment for free, PBS launched a campaign to raise funds for this important initiative, so that every year 6,000 needy patients across Pakistan can be treated at AKUH's Outreach Medical Centres.

Launched in July 2021, the Hep C Initiative has conducted more than 60 marketing camps in 9 cities across

Pakistan and screened over 13,000 patients through rapid testing for HCV antibodies. Of these, 1,671 patients were enrolled in the screening package, 1,383 in the diagnostics package and treatment of 390 has started.

We are extremely grateful to Sui Southern Gas Company Ltd. For joining hands with PBS to help eliminate Hep C in Pakistan. Many thanks to the Central Depository Company of Pakistan for lending support to this important initiative as well.



INTERVIEW

EBRAHIM SIDAT FOUNDING MEMBER, PBS FOR AKUH

We had a chance to talk with Ebrahim Sidat, one of the founding members of PBS for AKUH, who shares his journey and vision for the organisation.

When did you start supporting The Patients' Behbud Society for AKUH (PBS) and why?

I was one of the pioneers of PBS. My association started in 2001, when the then President Shamsh Kassim-Lakha approached and asked me whether a system could be set up within AKUH for collecting zakat in a Shariah-compliant way. This gave me an opportunity to articulate a system and I had the privilege and honour of drafting PBS's constitution. We started operations in 2002 and I have been a member of the Executive Committee since then.

What, in your opinion, have been the significant achievements of PBS over the past five years?

I think the one of the greatest achievements in PBS's history so far has been gaining Shariah certification. When we got the certification there was no such practice at other hospitals in Pakistan, we were truly the first movers. Why did we make efforts to get the certification? Because we have nothing to hide, we wanted to be as transparent as possible and to show our commitment to following Shariah principles and guidelines for the management of zakat, sadaqat and

other donations. We work very hard to maintain our Shariah certification, it is renewed every year following a detailed Shariah review and is a stamp attesting our financial propriety.

Other achievements over the past five years is the expansion of our membership to include people from different walks of life, this has enabled us to reach more people beyond Karachi and raise awareness of PBS's work and impact.

Another achievement I am particularly proud of is PBS' support for separating the conjoined twins, Muhammad Ayan and Muhammad Aman in December 2020. This extremely complex operation was a huge success and would not have been possible without your support to PBS. The operation has enabled these brothers to live a healthy and normal life.

Where would you like to see PBS in the next five years?

Over the next five years I am very hopeful In Sha Allah that there will be a larger fund base available so that we can help a lot more patients from across the country. Currently many needy patients from other provinces, despite knowing about the high-quality of care, are hesitant to come to the Aga Khan University Hospital in Karachi for fear they



won't be able to afford the treatment. We want this to change, we strongly believe that quality healthcare should be available for all.

Would you recommend PBS to donors as the best institution to give zakat to?

I would definitely recommend PBS to donors. Within AKUH, there are sound systems of control and transparency and the PBS Executive Committee takes the responsibility of ensuring this very seriously, especially as zakat is being discharged as a means of faith. 100% of the funds given to PBS are going to treat mustahiq patients and all patients are treated equally at AKUH, as the doctors and medical staff are unaware who is paying for their treatment and who isn't. Our vetting process is highly transparent and patients from throughout the country are evaluated for eligibility for financial assistance. In many cases it is seen that AKUH becomes the hospital of last resort

100% of the funds given to PBS are going to treat mustahiq patients

and patients come here when no other hospital is able to resolve their complex healthcare problem.

As a Chartered Accountant, financial systems and transparency in policy and practice are of utmost importance to me and I can confidently say that AKUH PBS is structured in a way that safeguards against any financial impropriety. We are committed to giving donors 100% confidence in our systems and to maintaining our reputation as an organisation of integrity and that is why I can say with my hand on my heart that AKUH PBS is one of the best – if not the best – organisations to give your zakat to.

PATIENT'S STORY

MUHAMMAD AYAN & MUHAMMAD AMAN - A YEAR ON

A year after being separated by a team of surgeons and support staff at AKUH, twins Muhammad Ayan and Muhammad Aman are doing well.

Now 2 years old, they are keeping their parents very busy and entertained, with their father Israr Ahmed describing them as “two very naughty toddlers”.

Once joined at the abdomen, the two boys are now running around a lot and enjoy playing with other kids. Since their operation in December 2020, the boys have been growing up healthily; however, Muhammad Ayan requires monthly check-ups with a paediatrics specialist at AKUH.

Like their complex surgery, Muhammad Ayan's medical care is being supported through zakat and the Patient Welfare Programme.

Thanks to your zakat contributions these two boys are leading a happy and healthy life.



Since their operation in December 2020, the boys have been growing up healthily.



GOVERNANCE

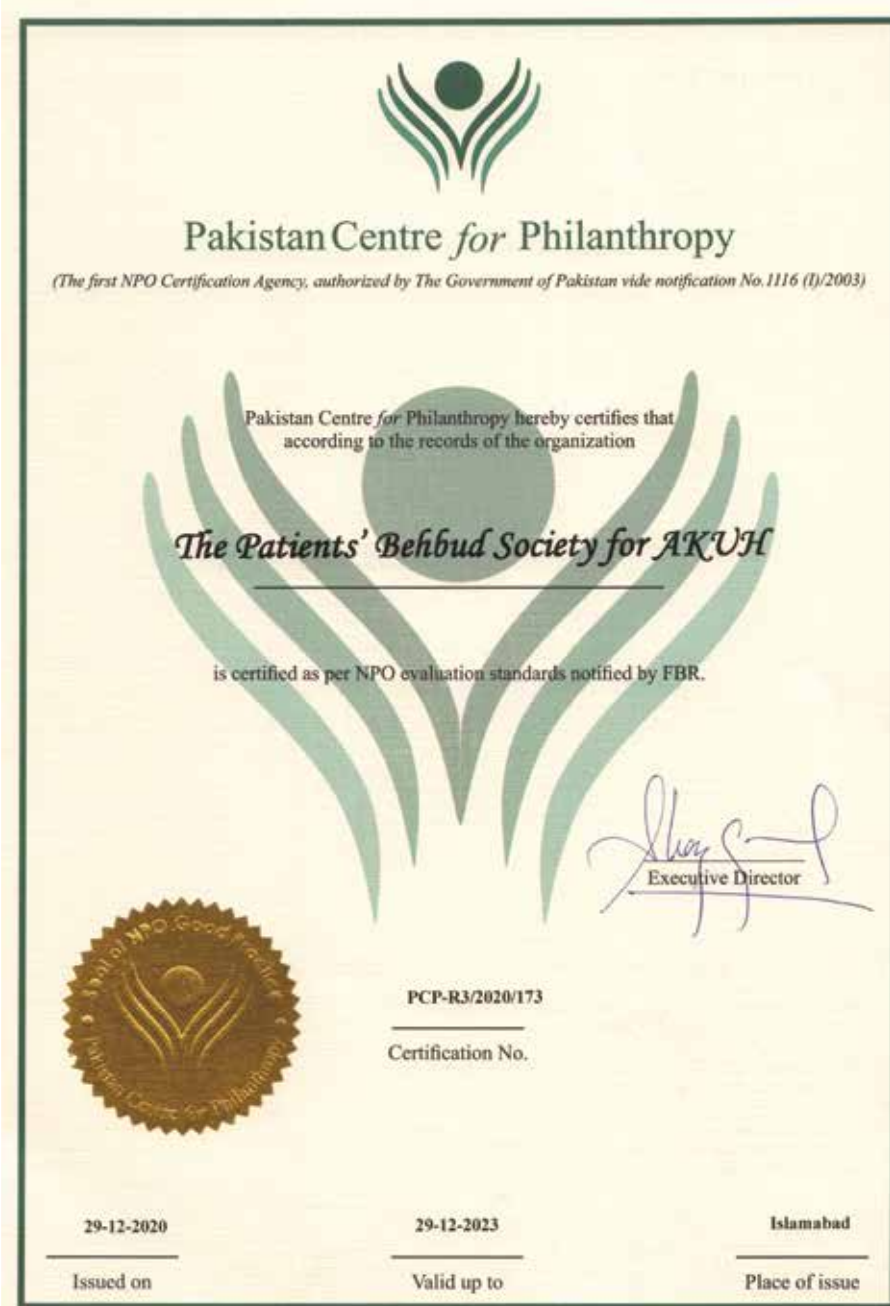
The Executive Committee of PBS held thirteen meetings during 2021 that were attended by the following:

Name	Attended
Nadeem M. Khan* (President)	13
S.M. Pervez (Vice President)	13
Dr. Ali Faisal Qureshi* (Honorary Secretary)	12
Abdul Qadir Memon	12
Anwar Rammal	12
Ebrahim Sidat	12
Fawzia Vellani	09
Mohammad Shoaib	09
Perwez Ahmed	13
Raheel Qamar Ahmad	10
Shagufta Hassan*	11
Dr Sharmeen Akram*	08
Dr Yahya Chawla	10
Zafar I Sobani	08
Zulfiqar Paracha	09

* Nominated by and representing AKU

The annual general meeting was held on May 19, 2021.

PCP ACCREDITATION



SHARIAH CERTIFICATE

MUFTI MUHAMMAD IBRAHIM ESSA Graduate from Jamia Darul Uloom Karachi, Pakistan Shariah Advisor-The Patients' Behbud Society for AKUH	MUFTI AHMAD AFNAN Graduate from Jamia tur Rasheed Karachi, Pakistan Shariah Advisor-The Patients' Behbud Society for AKUH
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Shariah Review Report

The Patients' Behbud Society (PBS) for Aga Khan University Hospital is an independent, charitable society responsible for collecting and disbursing zakat.

PBS financial needs are being covered from Zakat that individuals and corporate donors contribute towards. PBS has formulated a transparent process of distribution of the Zakat by assessing each *Mustahiq Patient's* case as per the Shariah Guidelines.

In the capacity of Shariah Advisor, we reviewed the procedures adopted by PBS for the collection and utilization of Zakat. Based on our review, we confirm that PBS is collecting and spending Zakat funds in accordance with the principles of Islam as defined in instructions of the Shariah.

Allah (SWT) may grant the management of PBS the best reward for their efforts and may give in their mission more blessings and sincerity.

 MUFTI MUHAMMAD IBRAHIM ESSA Shariah Advisor The Patients' Behbud Society 23 rd January, 2022	 MUFTI AHMAD AFNAN Shariah Advisor The Patients' Behbud Society
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INDEPENDENT AUDITORS' REPORT



A.F. FERGUSON & CO.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE PATIENTS' BEHBUD SOCIETY FOR AKUH

Opinion

We have audited the accompanying financial statements of The Patients' Behbud Society for AKUH (the Society), which comprise the statement of financial position as at December 31, 2021, and the statement of income and expenditure, the statement of changes in net assets and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Revised Accounting and Financial Reporting Standard for Small Sized Entities (Revised AFRS for SSEs) and the Accounting Standard for Not for Profit Organisations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) (together "applicable financial reporting framework").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the ICAP (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance i.e. the Executive Committee of the Society are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide

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a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Khurshid Hasan.


A.F. Ferguson & Co.
Chartered Accountants
Karachi

Date: April 28, 2022

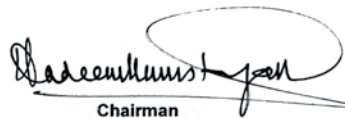
FINANCIAL STATEMENTS


THE PATIENTS' BEHBUD SOCIETY FOR AKUH STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2021

	Note	2021	2020
		----- (Rupees in '000) -----	
ASSETS			
Current assets			
Bank balances	4	103,627	280,358
Accrued profit on saving bank deposits		645	1,097
Income tax refundable		77	28
Short term investment	5	321,032	-
		<u>425,381</u>	<u>281,483</u>
LIABILITIES			
		-	-
NET ASSETS			
		<u>425,381</u>	<u>281,483</u>
REPRESENTED BY:			
Zakat Fund - Externally Restricted		423,892	279,603
General Fund - Unrestricted		1,489	1,880
		<u>425,381</u>	<u>281,483</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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 Chairman


 Secretary

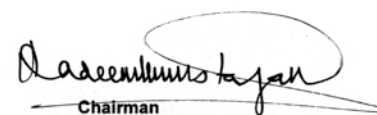
FINANCIAL STATEMENTS

THE PATIENTS' BEHBUD SOCIETY FOR AKUH STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	2021	2020
		----- (Rupees in '000) -----	
Income			
- General donations		5,000	500
- Donations in kind		14,962	10,635
		19,962	11,135
Other income			
Return on saving bank accounts and short term investment:			
- with Islamic banking institutions		19,229	14,768
- with conventional banks		395	498
		19,624	15,266
Total income		<u>39,586</u>	<u>26,401</u>
Expenditure			
Marketing and administrative expenses	6	(22,489)	(17,105)
Surplus for the year		<u>17,097</u>	<u>9,296</u>
Attributable to:			
Zakat Fund - Externally Restricted		17,488	13,905
General Fund - Unrestricted		(391)	(4,609)
		<u>17,097</u>	<u>9,296</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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 Chairman


 Secretary

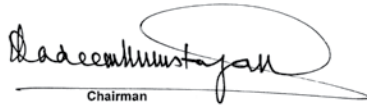
FINANCIAL STATEMENTS

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021			2020		
	Zakat Fund / Donations - Externally Restricted	General Fund - Unrestricted	Total	Zakat Fund / Donations - Externally Restricted	General Fund - Unrestricted	Total
	-----Rupees in '000-----					
Balance as at January 1	279,603	1,880	281,483	207,749	6,489	214,238
Zakat / Donations	521,108	19,962	541,070	378,744	11,135	389,879
Recognised as income	-	(19,962)	(19,962)	-	(11,135)	(11,135)
Zakat disbursed	(394,307)	-	(394,307)	(320,795)	-	(320,795)
Surplus / (Deficit) for the year	17,488	(391)	17,097	13,905	(4,609)	9,296
Balance as at December 31	<u>423,892</u>	<u>1,489</u>	<u>425,381</u>	<u>279,603</u>	<u>1,880</u>	<u>281,483</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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Chairman


Secretary

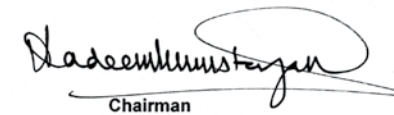
FINANCIAL STATEMENTS

THE PATIENTS' BEHBUD SOCIETY FOR AKUH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

Note	2021	2020
	----- (Rupees in '000) -----	
CASH INFLOWS		
Zakat / Donation collected	521,108	378,366
Return on saving bank accounts and short term investment	20,076	16,316
General purpose donations	5,000	500
Total cash inflow during the year	546,184	395,182
CASH OUTFLOWS		
Zakat disbursed	(394,307)	(320,417)
Marketing and administrative expenses paid	(7,527)	(6,470)
Tax deducted	(49)	-
Total cash outflow during the year	(401,883)	(326,887)
Net increase in bank balances	144,301	68,295
Cash and cash equivalent at beginning of the year	280,358	212,063
Cash and cash equivalent at end of the year	7 <u>424,659</u>	<u>280,358</u>

The annexed notes from 1 to 8 form an integral part of these financial statements

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Chairman


Secretary

FINANCIAL STATEMENTS

THE PATIENTS' BEHBUD SOCIETY FOR AKUH NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

1. GENERAL INFORMATION

1.1 The Patients' Behbud Society for AKUH (the Society) formerly named as "The Patients' Welfare Society" until 2002 was established by well-wishers of the Aga Khan University Hospital (the Hospital) under a constitution dated June 22, 1993 (the Constitution) for supporting needy patients seeking treatment at the Hospital, clinics and medical centers under its management and supervision through Zakat fund available with the Society. The Society is currently governed and managed under the amended Constitution of 2002. The Society is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) since August 23, 1993. The principal office of the Society is situated at the Hospital, Stadium Road, P.O. Box 3500, Karachi 74800.

The following funds are being managed by the Society in order to pursue its aforementioned objectives:

(a) Zakat / Donations - Externally Restricted

The Zakat Fund of the Society has been established for providing financial assistance to needy patients seeking treatment at the Hospital through Zakat available with the Society. Major contributions to this include zakat collected, transfer by the Society from the surplus as well as donations received from various sources.

(b) General Fund - Unrestricted

General Funds are utilised for meeting marketing and administrative expenses of the Society. Donations contributed by the donors for marketing and general purposes / operations are recognised under the General Fund upon receipt.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1 Basis of preparation and statement of compliance

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the accounting policies below.

These financial statements have been prepared in accordance with the requirements of Revised Accounting and Financial Reporting Standards for Small Sized Entities (Revised AFRS for SSEs) and the Accounting Standard for Not for Profit Organisations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).

2.2 Cash and Cash Equivalents

Cash and cash equivalents comprise of deposits with banks and short-term investments with banks having an original contractual maturity of less than three months.

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FINANCIAL STATEMENTS

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2.3 Revenue recognition

- Zakat / Donations are recognised on receipt basis.
- Profit on bank balances and short term investment is recognised on a time proportion basis on the principal amount outstanding using the applicable profit/mark up rate.
- Donations in kind are recognised at fair value.

2.4 Disbursement

Disbursements are recognised as commitments when these are approved by the Executive Committee. Subsequent to approval, these amounts are paid to the Hospital on behalf of Mustahiqeen patients.

2.5 Taxation

The Society does not account for taxation, as non-profit organisations are allowed a tax credit equal to one hundred percent (100%) of the tax payable including minimum tax and final tax payable, under section 100C of the Income Tax Ordinance, 2001.

2.6 Financial assets and liabilities

Financial assets and financial liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and liabilities are subsequently measured at fair value, amortised cost or cost as the case may be. Financial assets and financial liabilities are recognised when the Society becomes a party to the contractual provision of the instrument. Financial assets are derecognised when the rights to the cash flows from the financial assets expire or where the Society transfers the financial assets and the transfer qualifies for derecognition. Financial liabilities are derecognised when the obligation specified in the contract is discharged or cancelled or expired.

2.7 Off-setting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle either on a net basis, or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Society or the counterparty.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Presently no significant estimates / judgements have been made for the preparation of these financial statements.

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FINANCIAL STATEMENTS

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	Note	2021	2020
		----- Rupees in '000 -----	
4. BANK BALANCES			
Savings accounts with:			
- Islamic banking institutions		100,013	253,405
- Conventional banks		2,843	3,022
		102,856	256,427
Current accounts		771	23,931
		103,627	280,358

5. SHORT TERM INVESTMENT

At amortised cost

Certificate of Investment

321,032 -

5.1 This represents investment of Rs 320,000 thousand (2020: Nil) and having a contractual maturity of one month with expected rate of return at 10.7% per annum. The return accrued as at the reporting date amounts to Rs 1,032 thousand (2020: Nil).

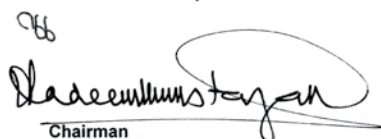
	Note	2021	2020
		----- Rupees in '000 -----	
6. MARKETING AND ADMINISTRATIVE EXPENSES			
Advertisement for zakat campaign		20,462	15,635
Financial charges	6.1	2,027	1,470
		22,489	17,105

6.1 These expenses are allocated to Zakat Fund - Externally Restricted Rs 1,741 thousand (2020: Rs 863 thousand) and General Fund - Unrestricted Rs 286 thousand (2020: Rs 607 thousand).

	Note	2021	2020
		----- Rupees in '000 -----	
7. CASH AND CASH EQUIVALENTS			
Bank balances	4	103,627	280,358
Short term investments	5	321,032	-
		424,659	280,358

8. DATE OF AUTHORISATION

These financial statements were authorised for issue on April 13, 2022 by the Executive Committee of the Society.


Chairman


Secretary

ZAKAT / DONATION PLEDGE CARD

DONATION FORM

I wish to contribute PKR _____

to The Patients' Behbud Society for AKUH

Cheque/Bank Transfer Transaction #: _____

Bank: _____

Date: _____

Name: _____

Address: _____

Mobile: _____

Email: _____

Funding Options

- | | |
|---|---|
| <input type="checkbox"/> Breast Cancer | <input type="checkbox"/> Hepatitis C |
| <input type="checkbox"/> Cancer/Chemotherapy | <input type="checkbox"/> Laboratory Services |
| <input type="checkbox"/> Cardiology | <input type="checkbox"/> Neurosurgery |
| <input type="checkbox"/> Children's Cancer Fund | <input type="checkbox"/> Ophthalmology |
| <input type="checkbox"/> Congenital Heart Disease | <input type="checkbox"/> Orthopaedics |
| <input type="checkbox"/> COVID-19 | <input type="checkbox"/> Orthopaedic Oncology |
| <input type="checkbox"/> General | <input type="checkbox"/> Orthopaedics Trauma |
| <input type="checkbox"/> General Surgery | <input type="checkbox"/> Paediatrics |

Approved u/s 2(36) (c) of the Income Tax Ordinance
2001 Contributions eligible for tax credit u/s 61
Registered with Pakistan Centre for Philanthropy

WAYS TO GIVE YOUR ZAKAT, DONATIONS AND SADAQAT



Online
www.pbs.akuh.org



Online bank transfer
Account name:
The Patients' Behbud Society for AKUH

Banks	Zakat A/c No	Donation A/c No
MCB Islamic A/c No	1923-0231000189850001	1923-0231000189850002
Bank Islami A/c No	1084-15727410202	1084-15727410201
Meezan Bank A/c No	122-0103135178	122-106612919
Dubai Islamic A/c No	128-647704001	128-647704002
Faysal Bank Islamic A/c No	3026-307000003383	3026-390000003916
Habib Bank Limited A/c No	0896-79012945-52	5010-79007729-51
Soneri Bank Islamic A/c No	0048-30000008512	
Bank Alfalah Islamic A/c No	5518-5000170948	
UBL-Ameen A/c No	1219-282413224	

Confirm your bank transfer at patients.behbud@aku.edu or by SMS/Whatsapp to **0300 072 3000**

By Cheque

Cheques can be made payable to: **The Patients' Behbud Society for AKUH**



Doorstep Collection

Call/Whatsapp **+92 300 072 3000** or phone **+92 21 3486 3000** and we will collect your cheque and donation from doorstep via a courier service.



Post

Send your cheque and donation form to Resource Development Department, Aga Khan university, Stadium Road, Karachi

QR Code



Thank you for your support.



FAISAL'S STORY

Faisal, a garment factory worker and the main bread-winner in his family, was diagnosed with intestinal cancer. For several months, he put off getting treatment until he was in severe pain and had to be brought to AKUH on a stretcher. Through the Patients' Behbud Society for AKUH, Faisal was able to receive the medical care he needed and leave the hospital on his feet.



Through the Patients' Behbud Society for AKUH, Faisal was able to receive the medical care he needed.



**The Patients' Behbud
Society for AKUH**



آغا خان یونیورسٹی ہسپتال
The Aga Khan University Hospital



The Aga Khan University, Resource Development Department
Stadium Road, P.O. Box 3500, Karachi 74800

Call us +92 21 3486 2909; +92 21 34863000

Please feel free to contact us at: patients.bebhud@aku.edu
Visit our website at: <https://pbs.akuh.org/Pages/default.aspx>