

# Giving Hope and Healthcare Every Day

## 2022 Annual Report

The Patients' Behbud Society for AKUH



The Patients' Behbud  
Society for AKUH



آغا خان یونیورسٹی ہسپتال، کراچی

The Aga Khan University Hospital, Karachi



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# Note of Gratitude

Assalamu Alaikum Friends,

In 2022, our country witnessed an unprecedented climate disaster which affected many parts of the country, destroying people's lives and livelihoods and causing damage beyond comprehension. The past year also saw significant economic distress. Together, these events have pushed more and more of our countrymen and women into poverty and this has resulted in many not being able to afford the medical treatment they require.

Thanks to the steadfast generosity of our donors, AKUH has been able to continue providing poor and needy patients with much-needed healthcare. In fact, despite the situation in the country, our donors have come forward even more enabling us to reach over 48,000 patients – a 108% increase compared to last year. The Prophet (saw) said: *"Wealth never decreases due to charity."* (Muslim) To all our donors, we wish you many duas and blessings for your selfless giving.

While uncertainty continues around us, AKUH remains firm in its commitment to provide world-class quality care to everyone – regardless of their ability to pay. Your zakat and sadaqat play an important role in enabling us to do this and we are eternally grateful. Allah (swt) states in the Quran in Surah al-Hadid, 57:18:

*Verily, those who give Sadaqat (i.e. zakat and alms), men and women, and lend Allah(swt) a goodly loan, it shall be increased manifold, and theirs shall be an honourable good reward.*

We hope you will continue giving your zakat and sadaqat to PBS for AKUH so that more girls and boys, women and men can receive the lifesaving, quality care they so need. Jazak Allah Khair.

**Nadeem Mustafa Khan**  
President,  
The Patients' Behbud  
Society for AKUH



# Donors share why they give their zakat to PBS



## **Fawad Ahmed Mukhtar**

Chairman, Fatima Group

I have been a proud donor to PBS for several years now, with my support growing stronger each passing year. PBS's unwavering dedication to providing financial assistance to patients and their families during their time of need is truly remarkable. Its efforts in ensuring that patients receive the best medical care possible without the burden of financial constraints have touched my heart deeply. The impact that PBS has on the lives of so many people is immeasurable, and it is an honour to be a part of its mission. PBS is a shining example of how a community can come together to make a meaningful difference in the lives of those who need it most.



## **Sadia Rashid**

President, Hamdard Foundation

I have been a donor to PBS for several years and I am particularly proud to support its efforts to eliminate Hepatitis C. Through this new initiative, needy patients are provided free treatment, and this is proving instrumental in saving countless lives. I believe that the Patients' Behbud Society for AKUH's work to eliminate Hepatitis C is a testament to its commitment to improving the health and well-being of the local community and this inspires me. As a donor, I am happy to support such an important cause and look forward to continuing to support the Patients' Behbud Society for AKUH for many years to come, inshallah.

# Why we support PBS

## Members of the Executive Committee



### Zafar Iqbal Sobani

Chairman of ICAP Audit Committee

I am deeply grateful for the outstanding work of The Patients' Behbud Society for AKUH in providing outstanding healthcare to those in need. PBS's commitment to collecting and dispersing funds for direct patient care without any administrative cost is truly laudable. Through PBS's efforts, many zakat mustahiq and indigent patients have received the care and support they need to lead healthier and happier lives. I thank PBS for its invaluable contribution in easing the grief of those in need and giving them the gift of life.



### Abdul Qadir Memon

Founder and Chief Advisor of A. Qadir and Company

I bow my head before the Almighty Allah for choosing and providing me an opportunity to serve countless, vulnerable patients of the country through the platform of PBS for AKUH. I have chosen this organization to support due to three important reasons: (i) zakat/donations collected from the donors are 100% utilized on deserving underprivileged patients; (ii) immaculate, transparent, confidential and efficient process to disburse zakat/welfare funds; and (iii) provide nationwide quality healthcare to everyone irrespective of caste, creed, colour and religion!

ایک ہی صنف میں کھڑے ہو گئے محمود ایاز  
نکوئی بندہ رہا اور نہ کوئی بہ نونا

Allama Muhammad Iqbal



### **Mohammad Shoaib**

CEO, AI Meezan Investment Management Limited

My relationship with PBS started as a donor when I did the due diligence on its welfare work to understand it better. Subsequently, I was invited to join the Executive Committee to add some value. That meant committing a lot of time but given the importance of its mission, I accepted the invitation. It has provided me with an opportunity to know even more how transparently and with how much dedication the PBS team is running its affairs.



### **Raheel Qamar Ahmad**

MD and CEO, OLP Modaraba

I look at my donation in the same way as I look at impact investing: Changing people's lives and giving them hope to live. If I am able to save one life and that person contributes to the country's prosperity and improves the economic prospects of a family, my donation would be worthwhile. AKUH is often seen as the healer of last resort. Cases end up here after they've been treated at other places and results have not been achieved. AKUH not only treats them but also tries to undo what other healers have not been treating. This gives satisfaction that my donation is well spent.

# About PBS

The Patients' Behbud Society for AKUH is a registered, independent, charitable society engaged in collecting and disbursing zakat and other donations. These donations are used to support the medical treatment of zakat mustahiq patients, at Aga Khan University Hospital. PBS accepts donations primarily in the form of zakat, but also sadaqat and grants, for disbursement in compliance with Shariah principles and guidelines, at AKUH and its various clinics and medical centres. All donations are utilised solely for the treatment of zakat mustahiq patients. The required administrative expenses of PBS are entirely borne by AKUH. Additionally, PBS is also duly accredited by the Pakistan Centre for Philanthropy (PCP). Following are the members of the various committees within PBS.



## **Executive Committee**

Nadeem Mustafa Khan\*  
(President)  
S. M. Pervez (Vice President)  
Dr Ali Faisal Qureshi (Honorary Secretary)\*  
Abdul Qadir Memon  
Anwar Rammal  
Ebrahim Sidat  
Fawzia Vellani  
Mohammad Shoail  
Dr Muhammad Yahya Chawla  
Perwez Ahmed  
Raheel Qamar Ahmad  
Shagufta Hassan\*  
Dr Sharmeen Akram  
Zafar Iqbal Sobani  
Zulfiqar Paracha



## **Governance Committee**

Ebrahim Sidat (Chair)  
S. M. Pervez (Co-Chair)  
Abdul Qadir Memon  
Dr Ali Faisal Qureshi\*  
Anwar Rammal  
Asif Fancy\*  
Nadeem Mustafa Khan\*



## **Shariah Advisors**

Mufti Ahmad Afnan  
Mufti Ibrahim Essa

*\*AKU Representatives*





### **Fundraising Committee**

Abdul Qadir Memon (Chair)

Alizay Jaffer

Ahmed Mansoor

Ashraf Bawany

Ibrahim Mustafa

Khurram Ashfaq

Nadeem Mustafa Khan

Perwez Ahmed

Raheel Qamar Ahmad

Rehan Chawla

Shagufta Hassan

S. M. Pervez

Yawar Muzammil

Zafar Iqbal Sobani

Zulfiqar Paracha



### **Banking Partners**

Bank Alfalah Islamic

Bank Islami

Dubai Islamic Bank

Faysal Bank Islamic

Habib Bank Limited

MCB Bank Islamic

Meezan Bank Limited

Soneri Bank Limited

UBL Ameen



### **Marketing & Communications Committee**

Nadeem Mustafa Khan (Chair)

Anwar Rammal

Alizay Jaffer

Aly Mustansir

Ashraf Bawany

Fawzia Vellani

Dr Muhammad Yahya Chawla

Sanober Abdullah

Sumera Salim

Zafar Iqbal Sobani



### **Honorary Auditors**

A.F. Ferguson & Co.



### **Patient Welfare Department**

Hassan Somani

Mohammad Sabir

Nadir Nooruddin

**The following departments have also supported PBS:**

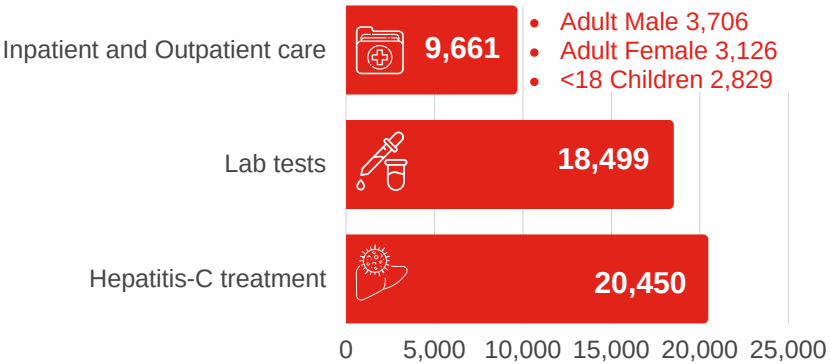
Audio Visual Services, Finance, AKUH Marketing and Communications and University Advancement

# How has your giving made an impact?

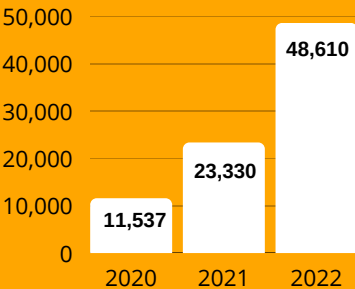
**48,610**  
zakat  
mustahiq  
patient  
visits

supported by PBS through PKR 508 million for inpatient and outpatient care, lab tests and Hepatitis-C treatment across Pakistan. These patients were treated at AKUH Karachi and its four secondary hospitals, 101 lab collections points and health camps.

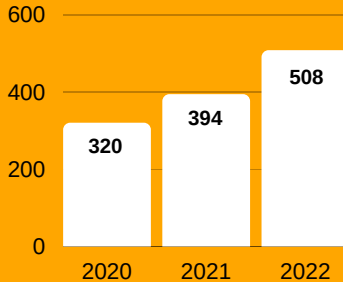
## Patient visits

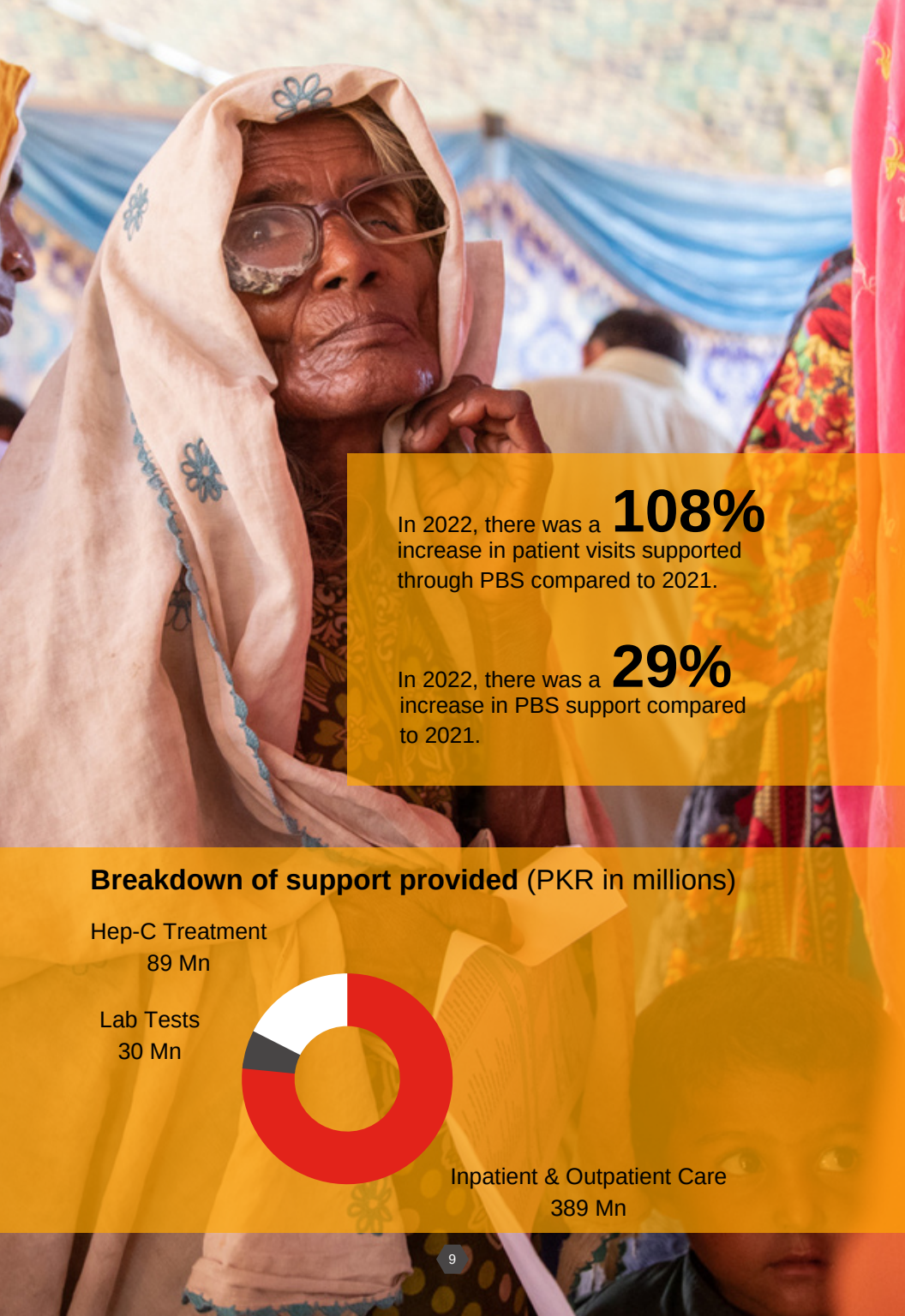


## Patient Visits



## PBS Support (PKR Mn)





In 2022, there was a **108%** increase in patient visits supported through PBS compared to 2021.

In 2022, there was a **29%** increase in PBS support compared to 2021.

### Breakdown of support provided (PKR in millions)

Hep-C Treatment  
89 Mn

Lab Tests  
30 Mn



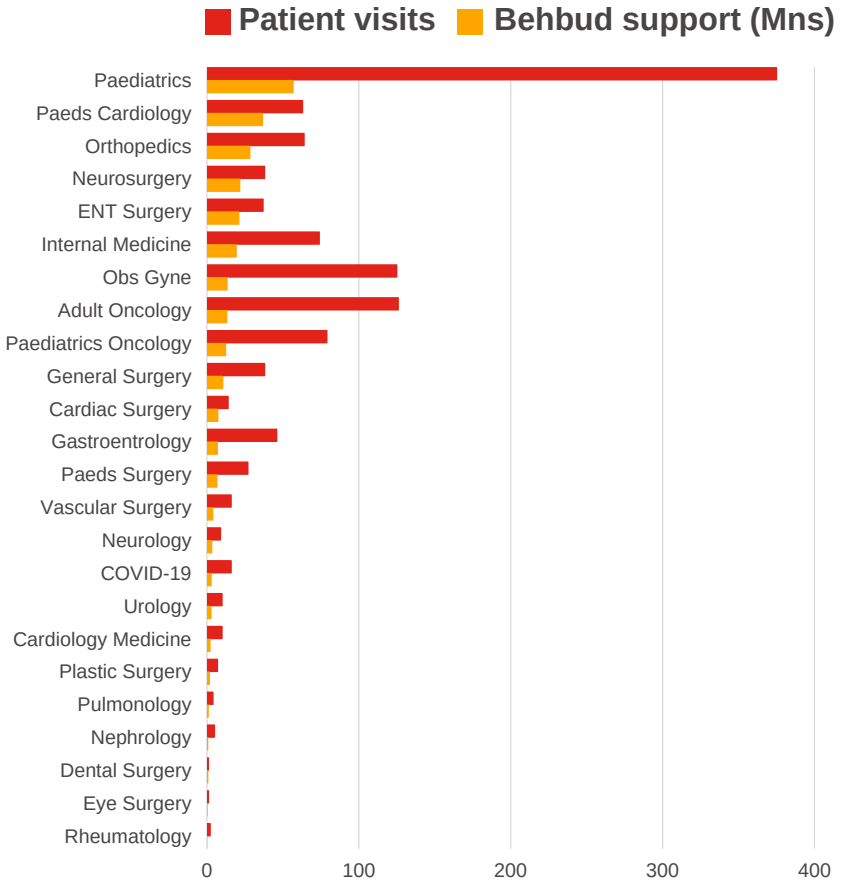
Inpatient & Outpatient Care  
389 Mn

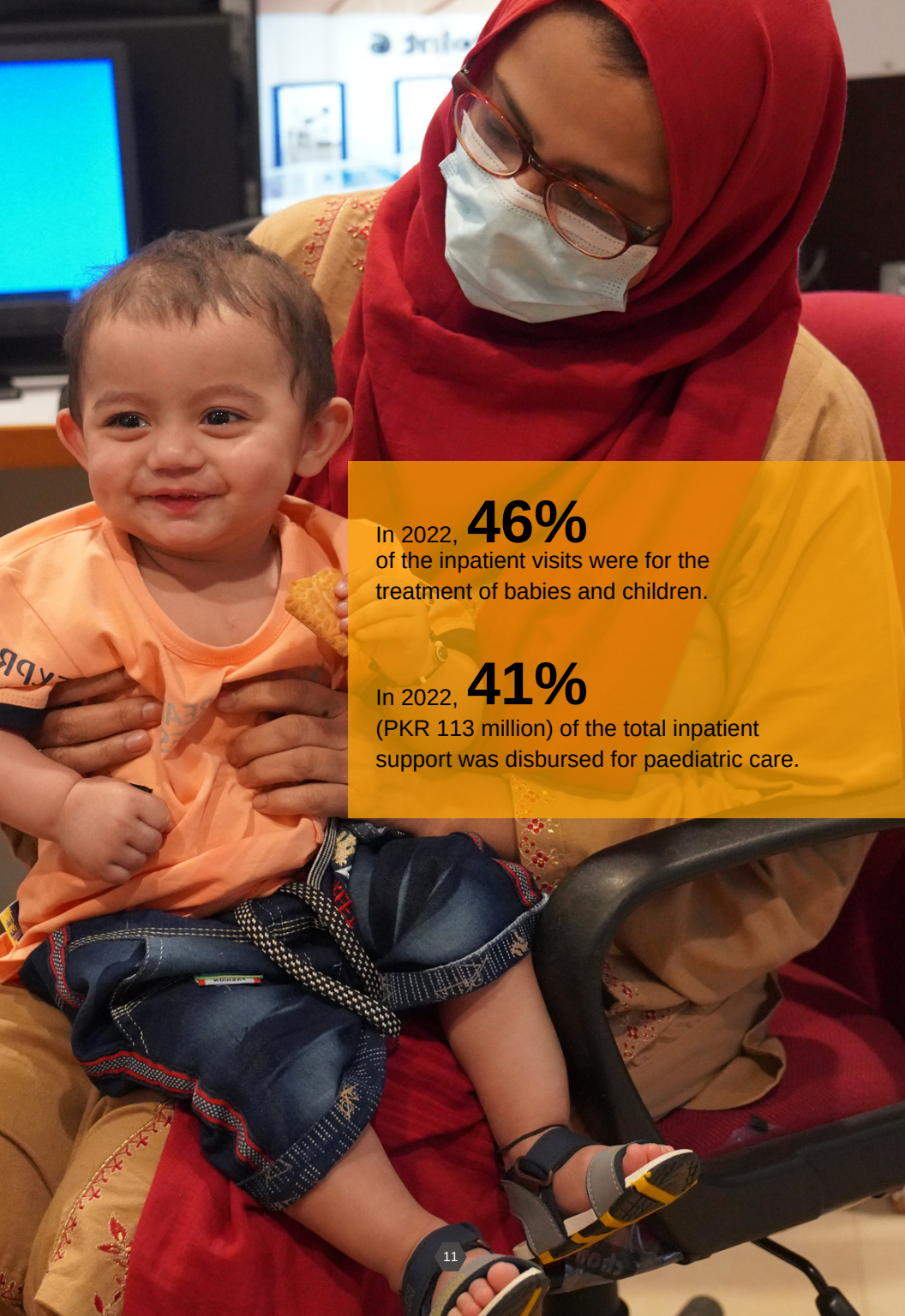
How has your giving made an impact?

# Inpatient care

**1,187**  
patient visits

supported by PBS through PKR 277.2 million for inpatient care at AKUH in Karachi and its secondary hospitals.





In 2022, **46%**  
of the inpatient visits were for the  
treatment of babies and children.

In 2022, **41%**  
(PKR 113 million) of the total inpatient  
support was disbursed for paediatric care.

# How has your giving made an impact?

## Critical care

### For Waseem Hussain

A 24-year sales assistant who met with a life-threatening accident

24-year-old Waseem Hussain, a sales assistant, could not imagine that the mundane task of changing a fused lightbulb on his family home's roof would change the course of his life. While changing the bulb, the stool he was standing on slipped and Waseem fell from the three-storey building.

"Everything blacked out. I do not remember anything else." Within a few minutes, he regained consciousness and felt excruciating pain in his legs and back. Waseem's father, a car mechanic, immediately took him to the nearest hospital; however, the doctors could not help him.

Desperate to ease Waseem's pain, his family then brought him to AKUH. Doctors diagnosed multiple fractures in his spinal vertebra and lower legs. Waseem recalls that first fateful night at the hospital, "I could not bear the pain. Only after the doctors gave me strong painkillers was I able to sleep."



While he was in immense agony, Waseem was also very worried about how he would afford the care he sorely needed. At this point, PBS stepped in and relieved his stress.

His surgeries and follow-up procedures lasted 16 days. After a painful and hard fortnight, he was cleared for physiotherapy.

Waseem learnt to move his body, walk and completely recovered after a grueling eight months of physiotherapy at AKUH.

How has your giving made an impact?

## New lease on life

### For Gul Bano

A mother of four children and the sole breadwinner for her family

32-year-old Gul Bano has seen more than her share of adversity. Married at the age of 15, her husband was a drug addict who abandoned her with four children to care for. Gul Bano learnt how to survive, taking on a poorly paid home-based job of glueing tiny sequins onto dresses. She would stay up night after night, hunched over expensive dresses she could never afford, forcing herself to concentrate on the next bead that would help keep hunger at bay.

This back-breaking labour caused her to develop an abdominal hernia. A kind neighbour arranged for her surgery at a small local hospital, but it wasn't successful. The surgeon did not insert the necessary mesh required to heal the hernia, and instead of getting better, Gul Bano's condition worsened. She lived in sheer agony for the next three years confined to her rented house in Kati Pahari, sobbing her pain away. Not knowing where to turn, in her weakest moments, when



the pain was intense, Gul Bano prayed for deliverance through death, but at her most hopeful she prayed for help. Allah (SWT) answered her prayers. Her family was selected by Project L-O-V-E, a local NGO, and brought to PBS at AKUH. She was immediately given the best medical care to treat her hernia.

Gul Bano is now cured and able to care for her family. She prays five times a day, thanking Allah (SWT) for all the PBS donors who gave her a new lease on life.

How has your giving made an impact?

# Restoring hope

## For Aqeel Sarwar

A university student and a victim of poor-quality healthcare

Aqeel Sarwar never had the faintest idea that a seemingly-normal fever would turn into one of the most testing trials of his life. Diagnosis at a local clinic revealed that he was suffering from Typhoid. Due to the poor quality of care he received at a local clinic, his condition worsened day by day. With sudden weight loss and digestive disorders, his condition became complicated, so much so that he had to discontinue his university education.

A very generous benefactor brought Aqeel to PBS for AKUH. Wasting no time, PBS arranged for Aqeel's free-of-cost treatment at AKUH. Under specialised high-quality care, Aqeel started showing signs of improvement. In a few weeks, his weight loss was halted and he was getting his energy back.

Within a month, Aqeel was feeling well enough to rejoin his university and continue his studies. He feels



grateful to AKUH for the compassionate care and to the Patients' Behbud Society for making it possible.

Aqeel is one of many patients who reached the brink of losing their lives to easily treatable ailments due to the poor quality of healthcare in Pakistan. When things get mismanaged and complicated and lives are at risk, AKUH brings hope to patients, restoring their health and well-being.



# Annual Highlights

2022 saw PBS dedicate its support to three areas of greatest need in the country including:

- Healthcare for flood victims in Sindh province
- Screening and treatment of patients with Hepatitis-C
- Laboratory tests for timely and accurate diagnosis of diseases

In the following section, we are pleased to share an update on how PBS extended support to needy patients in each of these thematic areas.



## Annual Highlights

# Caring for flood victims

Pakistan was hit by catastrophic floods during the monsoon season, affecting over 33 million people across the country, while more than 1,700 lives were lost and more than 2.2 million houses were damaged or destroyed. AKUH immediately mobilised resources to reach those affected with medical supplies and basic healthcare, with PBS for AKUH also joining forces for these important emergency efforts. AKUH's healthcare interventions included:

**Donors generously responded to AKU's call for support and donated PKR 88 million, of which PKR 30 million were collected through PBS.**



Setting up 1,059 Medical Camps in 42 districts to provide medicine and general health screening



Referrals for more serious cases to district hospitals



Capacity building of district health workers



Raising awareness and advocacy to protect people from water and vector-borne diseases

## Impact by numbers

### 500,000+

people benefitted from the medical camps set up by AKU



### 80,000+

children under 5 treated



### 35,000+

children vaccinated

## Annual Highlights

# Treating Hep-C patients



Hepatitis is a bloodborne virus that causes inflammation of the liver. Hepatitis B and C lead to chronic disease in millions and are the most common cause of liver cirrhosis and cancer.

Pakistan has the second highest global burden of Hepatitis C (HCV) infections, with an estimated 5% of the population infected. Antiviral medicines can cure more than 95% of people with HCV infections if they have access to diagnosis and treatment.

More than 42,000 individuals have been screened for the diseases through medical camps organised by AKUH. PBS aims to screen over 200,000 people and provide subsidised high-quality medical care for diagnosed patients.

**AKUH started a Hepatitis-C elimination programme in July 2021, in collaboration with Getz Pharma, Roche Diagnostics and PBS for AKUH. The programme provides screening, diagnosis, treatment and post-treatment to infected patients. Thanks to the partnerships with Getz Pharma and Roche Diagnostics, the costs of treatment for needy patients have been reduced by 75%.**

## Impact by numbers



**42,000+**  
individuals screened

**150+**

medical camps were set up in 35 cities to improve outreach during 2022.



**3,000+**  
patients are receiving treatment

## Annual Highlights

# Supporting lab diagnostics

Early detection, diagnosis and treatment of disease in patients can save lives. Medical laboratory testing plays a crucial role in early detection.

AKUH manages an extensive patient access programme, with 248 laboratory units (phlebotomy centres) offering welfare. In addition, zakat is now being offered at 101 of these units across the country – many of which are located either near public sector hospitals or in low-income neighbourhoods – to further support zakat mustahiq patients to access quality diagnostics.

Through this programme the cost of diagnostic testing has been brought down a further 20% so that the total cost is subsidised by upto 60% for needy patients.

The zakat programme at phlebotomy centres was initiated in October 2020 and caters to over 18,000 patient visits annually. The zakat support at these labs is only possible thanks to generous donors.

## Impact by numbers

**18,000+**  
patient visits at labs supported by zakat in 2022.

**PKR 30 million+**  
disbursed in 2022 in zakat at labs.

# In Conversation with

## S. M. Pervez

Vice President,  
The Patients' Behbud Society  
for AKUH



In a heart-to-heart conversation, Vice-President, S. M. Pervez tells us about his engagement with PBS. He has recently been awarded an Honoris Causa Doctorate by the University of Management and Technology, Lahore in recognition of his years of philanthropic services to various charitable organisations which includes PBS.



### What motivated you to join PBS?

My involvement with AKUH began in 2008 when I visited the Hospital and witnessed its welfare programmes and comprehensive health care services. I realised that AKUH is one of the few institutions in the country that provides quality medical care to patients regardless of their social status or ability to pay. This motivated me to join PBS, which collects and disperses funds for the welfare of zakat-mustahiq patients treated at AKUH.

### What is it about PBS that has kept you engaged as one of its earliest members and what has been PBS's impact?

I have been associated with PBS for over a decade now and have seen its impact first-hand. What interests me the most about PBS is its commitment to providing world-class healthcare to the underprivileged. 100% of funds collected by PBS are used in direct patient care, none of the funds are used for administrative or other purposes. The impact of PBS can be seen in the lives of thousands of patients who have received treatment at AKUH, thanks to the support provided by the Society.

### **What is the level of care given to welfare patients?**

Patients receiving treatment under the PBS or welfare programme at AKUH are provided with the same level of care and attention as private patients in the same medical facilities, including the operation theatre, CCU, ICU and step-down room. The remarkable welfare programme ensures these patients are treated with utmost dignity and respect. Staff and doctors are unaware of the patient's enrollment in the welfare programme, which reflects the programme's commitment to maintaining patients' privacy and providing equitable care.

### **What is your vision for PBS in the next 10 or 20 years?**

I see PBS continuing to expand its outreach and providing support to an even greater number of patients in need. Recently, we started the zakat programme at AKUH's laboratories all across the country. My dream for the next 10 to 20 years is to see PBS become the leading charitable organisation in Pakistan, providing quality healthcare to the underprivileged and becoming a role model for others.

### **What are the main challenges that PBS faces?**

One of the key challenges is raising awareness amongst the public about the work PBS does. Many people are unaware of AKUH's welfare programme and the role PBS plays in supporting this programme.

### **Why do people choose PBS to give their zakat or donation?**

People choose PBS because they trust the organisation and believe in its mission. PBS is an independent, volunteer-run, Shariah-compliant body that ensures that 100% of funds collected are used for the welfare of patients at AKUH. Donors feel confident that their zakat or donations will be utilised for a noble cause.

### **Any message to our readers?**

I would like to encourage readers to support PBS through their zakat and donations to make the provision of quality healthcare to those in need. Remember, as Muslims, it is our duty to help those less fortunate than ourselves, and by doing so, we can earn the blessings of Allah (SWT).

# PBS Committee Meetings

## Executive Committee

The Executive Committee held 13 meetings during 2022 that were attended by the following:

Name	Attended
• Nadeem Mustafa Khan* (President)	13
• S.M. Pervez (Vice President)	10
• Dr Ali Faisal Qureshi* (Honorary Secretary)	12
• Abdul Qadir Memon	10
• Anwar Rammal	10
• Ebrahim Sidat	12
• Fawzia Vellani	10
• Mohammad Shoaib	6
• Dr Muhammad Yahya Chawla	6
• Perwez Ahmed	13
• Raheel Qamar Ahmad	12
• Shagufta Hassan*	8
• Dr Sharmeen Akram*	5
• Zafar Iqbal Sobani	11
• Zulfiqar Paracha	10

\*Representing AKU

The Annual General Meeting was held on May 18, 2022.

## Governance Committee

The Governance Committee of PBS held four meetings during 2022 that were attended by the following members:

<b>Name</b>	<b>Attended</b>
• Ebrahim Sidat (Chair)	4
• S M Pervez (Co-Chair)	4
• Nadeem Mustafa Khan (Secretary)	4
• Abdul Qadir Memon	4
• Dr Ali Faisal Qureshi (joined Sep 2022)	2
• Anwar Rammal	4
• Asif Fancy	4

## Fundraising Committee

The Fundraising Committee held 11 meetings during 2022 that were attended by the following members:

<b>Name</b>	<b>Attended</b>
• Abdul Qadir Memon (Chair)	11
• Alizay Jaffer	10
• Ashraf Bawany	8
• Asif Fancy	9
• Ibrahim Mustafa (Left in Aug 2022)	1
• Khurram Ashfaq (Joined in Nov 2022)	1
• Nadeem Mustafa Khan	11
• Perwez Ahmed	10
• Raheel Qamar Ahmad	10
• Rehan Chawla (Joined in Nov 2022)	0
• S. M. Pervez	10
• Shagufta Hassan	7
• Zafar Iqbal Sobani	9
• Zulfiqar Paracha	10



# Marketing and Communications Committee



The Marketing and Communications Committee held five meetings during 2022 that were attended by the following members:

Name	Attended
• Nadeem Mustafa Khan(Chair)	5
• Ahmed Wasti (left May 2022)	1
• Alizay Jaffer	5
• Aly Mustansir	4
• Anwar Rammal	5
• Ashraf Bawany (joined July 2022)	3
• Fawzia Vellani	5
• Dr Muhammad Yahya Chawla	2
• Sanober Abdullah	5
• Sumera Salim (joined May 2022)	4
• Zafar Iqbal Sobani	4

# PCP Accreditation



## Pakistan Centre *for* Philanthropy

*(The first NPO Certification Agency, authorized by The Government of Pakistan vide notification No.1116 (I)/2003)*

Pakistan Centre *for* Philanthropy hereby certifies that  
according to the records of the organization

*The Patients' Behbud Society for AKUH*

is certified as per NPO evaluation standards notified by FBR.

  
Executive Director



PCP-R3/2020/173

Certification No.

29-12-2020

Issued on

29-12-2023

Valid up to

Islamabad

Place of issue

# Shariah Certificate



## MUFTI MUHAMMAD IBRAHIM ESSA

Graduate from Jamia Darul Uloom Karachi, Pakistan

Shariah Advisor-The Patients' Behbud Society for AKUH

## MUFTI AHMAD AFNAN

Graduate from Jamia tur Rasheed Karachi, Pakistan

Shariah Advisor-The Patients' Behbud Society for AKUH



نحمده و نصلى على رسوله الكريم

## Shariah Review Report

The Patients' Behbud Society (PBS) for Aga Khan University Hospital is an independent, charitable society responsible for collecting and disbursing zakat.

PBS financial needs are being covered from Zakat that individuals and corporate donors contribute towards. PBS has formulated a transparent process of distribution of the Zakat by assessing each *Mustahiq Patient's* case as per the Shariah Guidelines.

In the capacity of Shariah Advisor, we reviewed the procedures adopted by PBS for the collection and utilization of Zakat. Based on our review, we confirm that PBS is collecting and spending Zakat funds in accordance with the principles of Islam as defined in instructions of the Shariah.

Allah (SWT) may grant the management of PBS the best reward for their efforts and may give in their mission more blessings and sincerity.

**MUFTI MUHAMMAD IBRAHIM ESSA**

Shariah Advisor

The Patients' Behbud Society

February, 6, 2023

**MUFTI AHMAD AFNAN**

Shariah Advisor

The Patients' Behbud Society

# Independent Auditors' Report



A.F.FERGUSON & Co.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE PATIENTS' BEHBUD SOCIETY FOR AKUH

#### Opinion

We have audited the accompanying financial statements of The Patients' Behbud Society For AKUH (the Society), which comprise the statement of financial position as at December 31, 2022, and the statement of income and expenditure, the statement of changes in net assets, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at December 31, 2022 and its financial performance and its cash flows for the year then ended in accordance with Revised Accounting and Financial Reporting Standard for Small Sized Entities (Revised AFRS for SSEs) and the Accounting Standard for Not for Profit Organisations (Accounting Standards for NPOs) issued by Institute of Chartered Accountants of Pakistan (ICAP) (together "applicable financial reporting framework").

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the ICAP (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

9/6

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
State Life Building No. 1-C, I.I. Chundrigar Road, P.O. Box 4716, Karachi-74000, Pakistan  
Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007/32427938/32424740; <www.pwc.com/pk>

■ KARACHI ■ LAHORE ■ ISLAMABAD

# Independent Auditors' Report



A.F. FERGUSON & CO.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance i.e. the Executive Committee of the Society are responsible for overseeing the Society's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

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# Independent Auditors' Report



A.F. FERGUSON & CO.

However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Khurshid Hasan.

A handwritten signature in blue ink that reads 'A. F. Ferguson &amp; Co.' with a stylized flourish at the end.

**A. F. Ferguson & Co.**  
**Chartered Accountants**  
**Karachi**

**Date: May 4, 2023**

**UDIN: AR202210160YmizJ6Qjy**

# Financial Statements 2022



THE PATIENTS' BEHBUD SOCIETY FOR AKUH  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2022

	Note	2022	2021
		----- (Rupees in '000) -----	
<b>ASSETS</b>			
<b>Current assets</b>			
Bank balances	4	41,665	103,627
Accrued profit on saving bank deposits		1,379	645
Income tax refundable		437	77
Short term investment	5	616,651	321,032
		<u>660,132</u>	<u>425,381</u>
<b>LIABILITIES</b>			
		-	-
<b>NET ASSETS</b>			
		<u>660,132</u>	<u>425,381</u>
<b>REPRESENTED BY:</b>			
Zakat Fund / Donations - Externally Restricted		645,450	423,892
General Fund - Unrestricted		14,682	1,489
		<u>660,132</u>	<u>425,381</u>

The annexed notes from 1 to 8 form an integral part of these financial statements.

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Chairman

  
Secretary

# Financial Statements 2022

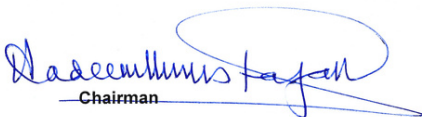


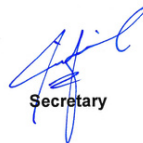
**THE PATIENTS' BEHBUD SOCIETY FOR AKUH  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Note	2022	2021
		----- (Rupees in '000) -----	
<b>Income</b>			
- General donations		19,992	5,000
- Donations in kind		14,194	14,962
		34,186	19,962
<b>Other income</b>			
Return on saving bank accounts and short term investment:			
- with Islamic banking institutions		78,510	19,229
- with conventional banks		1,625	395
		80,135	19,624
<b>Total income</b>		114,321	39,586
<b>Expenditure</b>			
Marketing and administrative expenses	6	(24,325)	(22,489)
<b>Surplus for the year</b>		<b>89,996</b>	<b>17,097</b>
<b>Attributable to:</b>			
Zakat Fund / Donations - Externally Restricted		76,803	17,488
General Fund - Unrestricted		13,193	(391)
		<b>89,996</b>	<b>17,097</b>

The annexed notes from 1 to 8 form an integral part of these financial statements.

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 \_\_\_\_\_  
 Chairman

  
 \_\_\_\_\_  
 Secretary



# Financial Statements 2022

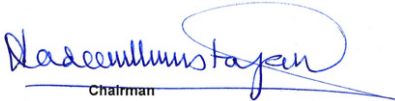


THE PATIENTS' BEHBUD SOCIETY FOR AKUH  
STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022			2021		
	Zakat Fund / Donations - Externally Restricted	General Fund - Unrestricted	Total	Zakat Fund / Donations - Externally Restricted	General Fund - Unrestricted	Total
	-----Rupees in '000-----					
Balance as at January 1	423,892	1,489	425,381	279,603	1,880	281,483
Zakat / Donations	677,428	34,186	711,614	521,108	19,962	541,070
Recognised as income	-	(34,186)	(34,186)	-	(19,962)	(19,962)
Zakat / donations disbursed	(532,673)	-	(532,673)	(394,307)	-	(394,307)
Surplus / (Deficit) for the year	76,803	13,193	89,996	17,488	(391)	17,097
Balance as at December 31	<u>645,450</u>	<u>14,682</u>	<u>660,132</u>	<u>423,892</u>	<u>1,489</u>	<u>425,381</u>

The annexed notes from 1 to 8 form an integral part of these financial statements.

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Chairman

  
Secretary

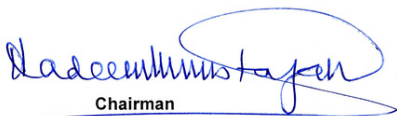

# Financial Statements 2022

**THE PATIENTS' BEHBUD SOCIETY FOR AKUH  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Note	2022	2021
		------(Rupees in '000)-----	
<b>CASH INFLOWS</b>			
Zakat / Donation collected		671,281	521,108
Return on saving bank accounts and short term investment		79,401	20,076
General purpose donations		19,992	5,000
Total cash inflow during the year		770,674	546,184
<b>CASH OUTFLOWS</b>			
Zakat disbursed		(526,526)	(394,307)
Marketing and administrative expenses paid		(10,131)	(7,527)
Tax deducted		(360)	(49)
Total cash outflow during the year		(537,017)	(401,883)
Net increase in bank balances		233,657	144,301
Cash and cash equivalent at beginning of the year		424,659	280,358
Cash and cash equivalent at end of the year	7	<u>658,316</u>	<u>424,659</u>

The annexed notes from 1 to 8 form an integral part of these financial statements.

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 Chairman Secretary

# Financial Statements 2022



## THE PATIENTS' BEHBUD SOCIETY FOR AKUH NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

### 1. GENERAL INFORMATION

- 1.1 The Patients' Behbud Society for AKUH (the Society) formerly named as "The Patients' Welfare Society" until 2002 was established by well-wishers of the Aga Khan University Hospital (the Hospital) under a constitution dated June 22, 1993 (the Constitution) for supporting needy patients seeking treatment at the Hospital, clinics and medical centers under its management and supervision through Zakat fund available with the Society. The Society is currently governed and managed under the amended Constitution of 2002. The Society is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) since August 23, 1993. The principal office of the Society is situated at the Hospital, Stadium Road, P.O. Box 3500, Karachi 74800.

The following funds are being managed by the Society in order to pursue its aforementioned objectives:

#### (a) Zakat / Donations - Externally Restricted

The Zakat Fund of the Society has been established for providing financial assistance to needy patients seeking treatment at the Hospital through Zakat available with the Society. Major contributions to this include zakat collected, transfer by the Society from the surplus as well as donations received from various sources.

#### (b) General Fund - Unrestricted

General Funds are utilised for meeting marketing and administrative expenses of the Society. Donations contributed by the donors for marketing and general purposes / operations are recognised under the General Fund upon receipt.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

#### 2.1 Basis of preparation and statement of compliance

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the accounting policies below.

These financial statements have been prepared in accordance with the requirements of Revised Accounting and Financial Reporting Standards for Small Sized Entities (Revised AFRS for SSEs) and the Accounting Standard for Not for Profit Organisations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).

#### 2.2 Cash and Cash Equivalents

Cash and cash equivalents comprise of deposits with banks and short-term investments with banks having an original contractual maturity of less than three months.

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# Financial Statements 2022

## 2.3 Revenue recognition

- Zakat / Donations are recognised on receipt basis.
- Profit on bank balances and short term investment is recognised on a time proportion basis on the principal amount outstanding using the applicable profit/mark up rate.
- Donations in kind are recognised at fair value.

## 2.4 Disbursement

Disbursements are recognised as commitments when these are approved by the Executive Committee. Subsequent to approval, these amounts are paid to the Hospital on behalf of Mustahiqeen patients.

## 2.5 Taxation

The Society does not account for taxation, as non-profit organisations are allowed a tax credit equal to one hundred percent (100%) of the tax payable including minimum tax and final tax payable, under section 100C of the Income Tax Ordinance, 2001.

## 2.6 Financial assets and liabilities

Financial assets and financial liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and liabilities are subsequently measured at fair value, amortised cost or cost as the case may be. Financial assets and financial liabilities are recognised when the Society becomes a party to the contractual provision of the instrument. Financial assets are derecognised when the rights to the cash flows from the financial assets expire or where the Society transfers the financial assets and the transfer qualifies for derecognition. Financial liabilities are derecognised when the obligation specified in the contract is discharged or cancelled or expired.

## 2.7 Off-setting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle either on a net basis, or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Society or the counterparty.

## 3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Presently no significant estimates / judgements have been made for the preparation of these financial statements.

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# Financial Statements 2022



2022                      2021  
----- Rupees in '000 -----

## 4. BANK BALANCES

Savings accounts with:  
- Islamic banking institutions  
- Conventional banks

	25,801	100,013
	15,535	2,843
	<b>41,336</b>	<b>102,856</b>
Current accounts	329	771
	<b>41,665</b>	<b>103,627</b>

## 5. SHORT TERM INVESTMENT

### At amortised cost

Certificate of Investment

	616,651	321,032
--	---------	---------

5.1 This represents investment of Rs 616,000 thousand (2021: 320,000 thousand) and having a contractual maturity of one month with expected weighted average rate of return at 15.33% (2021: 10.7%) per annum. The return accrued as at the reporting date amounts to Rs 651 thousand (2021: 1,032 thousand).

Note                      2022                      2021  
----- Rupees in '000 -----

## 6. MARKETING AND ADMINISTRATIVE EXPENSES

Advertisement for zakat campaign  
Financial charges

	22,194	20,462
6.1	2,131	2,027
	<b>24,325</b>	<b>22,489</b>

6.1 These expenses are allocated to Zakat Fund - Externally Restricted Rs 1,707 thousand (2021: Rs 1,741 thousand) and General Fund - Unrestricted Rs 424 thousand (2021: Rs 286 thousand).

Note                      2022                      2021  
----- Rupees in '000 -----

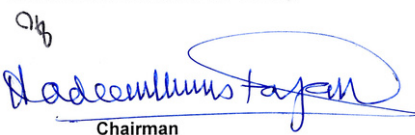
## 7. CASH AND CASH EQUIVALENTS

Bank balances  
Short term investments

	4	41,665	103,627
	5	616,651	321,032
		<b>658,316</b>	<b>424,659</b>

## 8. DATE OF AUTHORISATION

These financial statements were authorised for issue on MARCH 15<sup>th</sup>, 2023 by the Executive Committee of the Society.

  
 Chairman

  
 Secretary

# Ways to give your zakat, donations and sadaqat



## Online

[www.pbs.akuh.org](http://www.pbs.akuh.org)



## Online bank transfer

Account name:

The Patients' Behbud Society for AKUH

Banks	zakat A/c No	Donation A/c No
MCB Islamic A/c No	1923-0231000189850001	1923-0231000189850002
Bank Islami A/c No	1084-15727410202	1084-15727410201
Meezan Bank A/c No	122-0103135178	122-106612919
Dubai Islamic A/c No	128-647704001	128-647704002
Faysal Bank Islamic A/c No	3026-307000003383	3026-390000003916
Habib Bank Limited A/c No	0896-79012945-52	5010-79007729-51
Soneri Bank Islamic A/c No	No 0048-30000008512	
Bank Alfalah Islamic A/c No	5518-5000170948	
UBL-Ameen A/c No	1219-282413224	

Confirm your bank transfer at [patients.behbud@aku.edu](mailto:patients.behbud@aku.edu) or by SMS/Whatsapp to +92 300 072 3000



### **By Cheque**

Cheques can be made payable to:  
The Patients' Behbud Society for AKUH



### **Doorstep Collection**

Call/Whatsapp +92 300 072 3000 or  
call +92 21 3486 3000 and we will collect your cheque or  
donation from your doorstep via a courier service.



### **Post**

Send your cheque and donation form to:  
University Advancement, Aga Khan University, Stadium  
Road, Karachi



### **QR Code**

Scan and donate





+92 300 072 3000

+92 21 34863000



patients.behbud@aku.edu



pbs.aku.org



The Patients' Behbud Society for AKUH

The Aga Khan University

University Advancement

Stadium Road, P.O. Box 3500, Karachi 74800